DOES CORRUPTION LIVE NEXT DOOR?
THE ABUSE OF HIGH-LEVEL POWER THAT BENEFITS THE FEW AT THE EXPENSE OF THE MANY, AND CAUSES SERIOUS AND WIDESPREAD HARM TO INDIVIDUALS AND SOCIETY. IT OFTEN GOES UNPUNISHED

SOURCE: ANTI-CORRUPTION GLOSSARY (TRANSPARENCY.ORG)
WHY SO ATTRACTIVE TO MONEY LAUNDERERS?

ONE SINGLE OPERATION/FEW OPERATIONS: LARGE AMOUNT OF MONEY
PRICE: HARD TO PRECISE
SAFE INVESTMENT
ADDITIONAL FUTURE DIVIDENDS
NEARLY HALF OF THE 100 MOST VALUABLE RESIDENTIAL PROPERTIES IN GREATER VANCOUVER ARE HELD THROUGH STRUCTURES THAT HIDE THEIR BENEFICIAL OWNERS

SOURCE: TI CANADA
36,342 London properties are held by offshore haven companies. Over 75% of the properties under criminal investigation use offshore corporate secrecy.

Source: TI UK
FORMER PETROBRAS EXECUTIVE NESTOR CERVERÓ: PENTHOUSE IN IPANEMA REGISTERED IN THE NAME OF A URUGUAYAN LEGAL PERSON
TRANSPARÊNCIA INTERNACIONAL BRASIL: RESEARCH USING DATA ON REAL ESTATE PROPERTY: CITY OF SÃO PAULO

CITY GOVERNMENT DISCLOSED TAX COLLECTION DATA ON REAL ESTATE PROPERTY IN AN OPEN DATA FORMAT FOLLOWING A RECOMMENDATION FROM TRANSPARENCY INTERNATIONAL
SÃO PAULO: DOES CORRUPTION LIVE NEXT DOOR?

236 LEGAL PERSONS REGISTERED IN THE STATE OF SÃO PAULO CONTROLLED BY OFFSHORE COMPANIES OWN 3,452 REAL ESTATE PROPERTY IN THE CITY CAPITAL

2.7 BILLION USD (2.2 BILLION USD: COMERCIAL UNITS)

7,400 FOOTBALL FIELDS
IMPORTANT IMPACT OVER CITY PLANNING

• ARTIFICIALLY RAISING COSTS OF REAL ESTATE MARKET, THE PHENOMENON AFFECTS THE RIGHT OF ADEQUATE HOUSING FOR LARGE PARTS OF THE POPULATION

• BY PUSHING PEOPLE TO LIVE FAR FROM CITY CENTER, IT RAISES THE COSTS OF URBAN MOBILITY (RAISING POLLUTION LEVELS, STRESS LEVELS ETC)
GOVERNMENTS SHOULD

• COLLECT AND PUBLISH BENEFICIAL OWNERSHIP INFORMATION IN OPEN DATA FORMAT

• CHANGE PROCUREMENT LAW TO INCLUDE AN OBLIGATION FOR BIDDERS TO PROVIDE DATA ON COMPANY FORMATION AND BENEFICIAL OWNERSHIP

• FOLLOW SÃO PAULO EXAMPLE AND PUBLISH DATA CONCERNING REAL ESTATE PROPERTY WITHIN THEIR BORDERS WHICH INCLUDES BENEFICIAL OWNERSHIP INFORMATION OF ALL COMPANIES, WHETHER INCORPORATED DOMESTICALLY OR OVERSEAS (THIS REQUIREMENT SHOULD BE APPLIED RETROACTIVELY)
REPORT

FULL REPORT AVAILABLE HERE

SÃO PAULO: DOES CORRUPTION LIVE NEXT DOOR?

Shell companies and the real estate sector in the largest city in the Southern Hemisphere.
Thank You