I. INTRODUCTION

Transparency International defines grand corruption as the abuse of high-level power that benefits the few at the expense of the many, and causes serious and widespread harm to individuals and society. It often goes unpunished. The website of the new International Anti-Corruption Coordination Centre expresses well the case against grand corruption: “Grand corruption increases poverty and inequality, undermines good business and threatens the integrity of financial markets. It can include acts of corruption by politically exposed persons that may involve vast quantities of assets and that threaten political stability and sustainable development.”

The COSP side event on grand corruption on 8 November 2017 will showcase good practices and lessons learned in tackling grand corruption and discuss recommendations to the Conference of States Parties for how to improve efforts in this area. Distinguished panellists from government and civil society will discuss proposals for combating grand corruption, as well as the implications of grand corruption for UNCAC implementation and review. This side event will contribute to discussions at the Conference of States parties on agenda items on prevention, criminalisation and enforcement, and asset recovery.

II. PANELLISTS

Moderator: Ms Angela Reitmaier, Transparency International Germany

Mr Jorge Bermúdez, Comptroller General of the Republic of Chile
Ms Delia Ferreira Rubio, Chair, Transparency International
Ms Bente Angell-Hansen, Ambassador, Royal Norwegian Embassy in Vienna
Mr JC Weliamuna, Chair, Presidential Task Force on Stolen Asset Recovery, Sri Lanka
Mr Phil Mason, Senior Anti-Corruption Adviser, United Kingdom Government
Ms Maud Perdriel-Vaissiere, Asset Recovery Adviser, UNCAC Coalition
III. FORMAT AND AGENDA

Panellists will respond to three rounds of questions in a talk-show style moderated discussion. There will be time for audience questions and comments.

After the Moderator introduces the panel she will ask the following questions to all of the panellists in three rounds and each is requested to give a short response of about 3 minutes to each question. The questions are as follows:

- What is your understanding of the term grand corruption and why should the CoSP give it priority?
- What steps do you think the CoSP should take to tackle grand corruption?
- What is one key good practice in your country’s current approach to tackling grand corruption? Are there any good practices that your country would still like to introduce/you think should be introduced to better tackle grand corruption?

IV. PUBLICATIONS (if any)

Making grand corruption a priority