“PREVENTING MONEY LAUNDERING IN THE FOOTBALL SECTOR IN PANAMA”
Need to observe the implementation of preventive controls of money flows in the football sector.

The FIFA corruption scandals.

Increased number of football players from Panama in third countries.

Suplement the National Startategy against Organized Crime Risks.
METHODOLOGY

- Compilation and use of open sources information.

- Implementation of good practices proposed by international organizations.

- Analysis of specific cases and typologies.

- Interviews and surveys addressed to persons from the Panamanian football sector.
VULNERABILITIES

STRUCTURES
- Lack of controls in the creation of sports societies
- Lack of professionalism of directors of sports clubs
- Attractive market easy to infiltrate

FINANCING
- Illegal betting and match mixing
- Transnational money transfers
- Links with organized crime

CULTURE
- Social and economic origin of football players
- Social function of football
INTEGRATION IN THE GENERAL AML FRAMEWORK

- Understand the risk.
- Impact in the football sector.
- Establishment of strategies to adopt new prevention measures.
- Implement global trends in our legal framework.
- Implement prevention and control measures.
PROGRESS MADE

- Organization of working groups (public sector).
- Training.
- Establishment of interinstitutional focal points.
- Legislative gap analysis.
- Assessment of the feasibility of the implementation of new controls.
- Alerts Manual prepared and distributed: enhanced scrutiny of Clubs’ bank accounts.
- Subject matter included in the next update of the National Strategy against Organized Crime Risks.
THANK YOU.!!!

“FOR A STRONG, HEALTHY AND TRANSPARENT ECONOMY”