INTERPOL’s Insights on Tracking Illicit Financial Flows

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The Problem

Illicit financial flows move at the speed of light

Criminal proceeds can easily and swiftly travel:

- through several layers
- across multiple channels & forms
- beyond borders

Low recovery rates globally!
Let’s focus on possible solutions!

01 Concurrent application of upstream & downstream measures

02 Active use of multilateral networks

03 Leveraging on informal channels
I. Tackling Cyber-enabled Fraud: Measures to be taken

**Upstream**
- Following cyber leads
- Preserving digital evidence

**Downstream**
- Following-the-money
- Stop-payment toolkit

**Concurrent application**
II. Active use of Multilateral Networks

Create an atmosphere of trust

Bridge gaps

Foster international cooperation
Financial Crime Operations

1. OPERATION HAECII

Asia: USD 83 million intercepted in INTERPOL operation against online financial crime

Operation HAECII-I saw more than 500 arrests and nearly 900 solved cases through intensive cooperation between nine countries in Asia.

2. OPERATION FIRST LIGHT

More than 20,000 arrests in year-long global crackdown on phone and Internet scams

Targeting rising trends in telephone and online scams, Operation First Light intercepted over 150 million dollars in illicit funds.

3. INTERPOL GLOBAL FINANCIAL CRIMES TASK FORCE

This week, more than USD 300,000 from Business E-mail Compromise fraud was intercepted within hours thanks to swift coordination between national points of contact in #Singapore & the #UnitedKingdom, established through the INTERPOL Global Financial Crimes Taskforce.
III. Leveraging on Informal Channels

Growing need to legitimize the use of informal communications to initiate seizure of illicit funds

Subsequent follow-up with formalized processes are required
THANK YOU / MERCI BEAUCOUP / MUCHAS GRACIAS / شكرا جزيلا

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