

Resolution 2 (XXXV)

The initiative "debt for alternative development"*

The Commission on Narcotic Drugs,

Deeply concerned about the effects of illicit drug cultivation, production, trafficking and use on, inter alia, the socio-economic structures of States,

Mindful of the negative impact of diverting scarce resources to combat illicit drug cultivation, production, trafficking and use, which poses a major strain on national economies, especially those of developing countries,

Taking into account the fact that the external debt burden diminishes the ability of States to achieve sustained development and has an adverse effect on resources that could be used for alternative development and could thereby contribute to global efforts in the fight against illicit drugs,

Taking note of the promising, pioneering initiative taken by the United Nations International Drug Control Programme in developing the concept of swapping debt for alternative development, 1/

Stressing the fact that under the initiative taken by the United Nations International Drug Control Programme, part of the official bilateral debt of heavily indebted countries, in agreement with their creditors, could be set aside in local currency in national "funds for alternative development", to be used specifically for financing alternative development activities,

1. Recommends the Executive Director of the United Nations International Drug Control Programme to take further steps to study the initiative taken by the Programme in developing the concept of swapping debt for alternative development and to submit to the Commission on Narcotic Drugs at its thirty-sixth session a progress report on that subject;

2. Encourages the international community to associate itself with the initiative of the United Nations International Drug Control Programme.

* See paragraph 31 above.

1/ E/CN.7/1992/7, para. 25.