

# Use of Returned Assets to Compensate Victims & Support the SDGs & the AAAA

## Asset Management and Disposal Service

*(Servicio de Administración y Enajenación de Bienes, SAE)*

Addis Abeba, Ethiopia

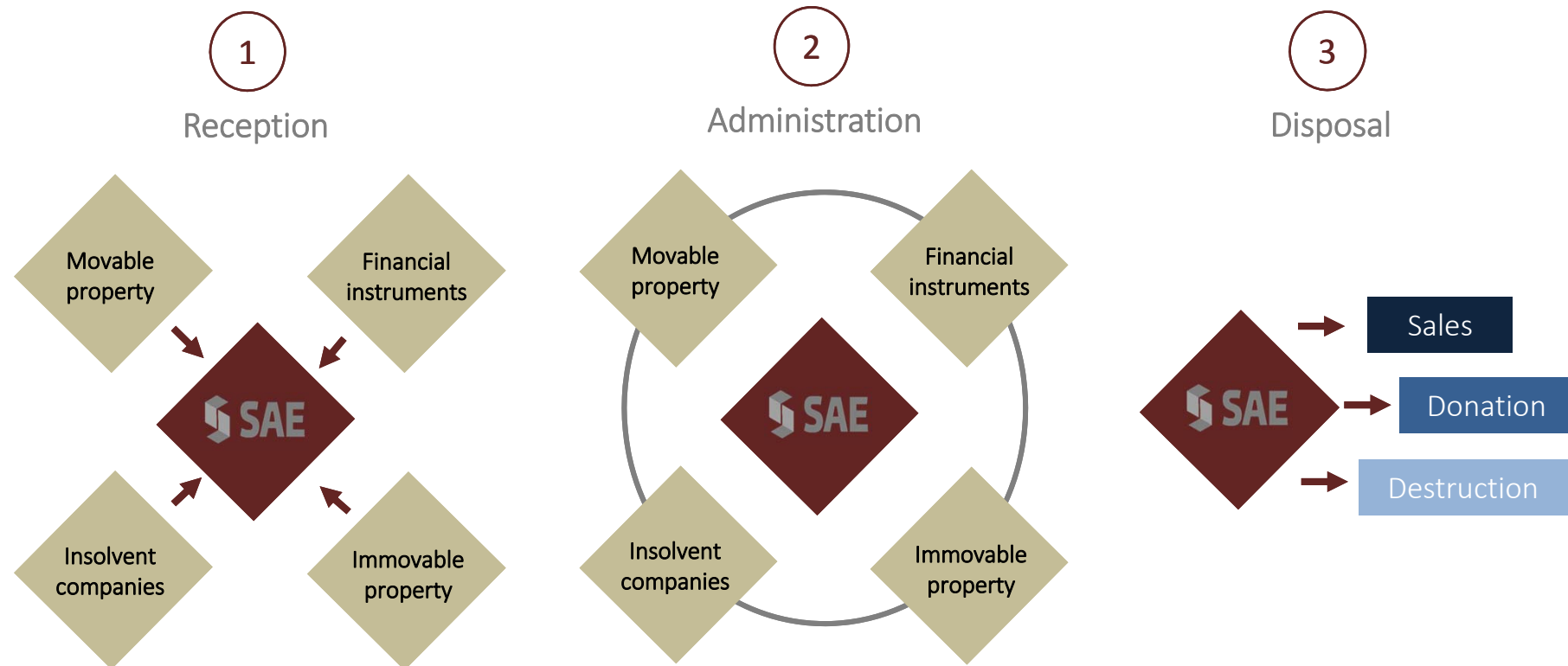
February 16th, 2017



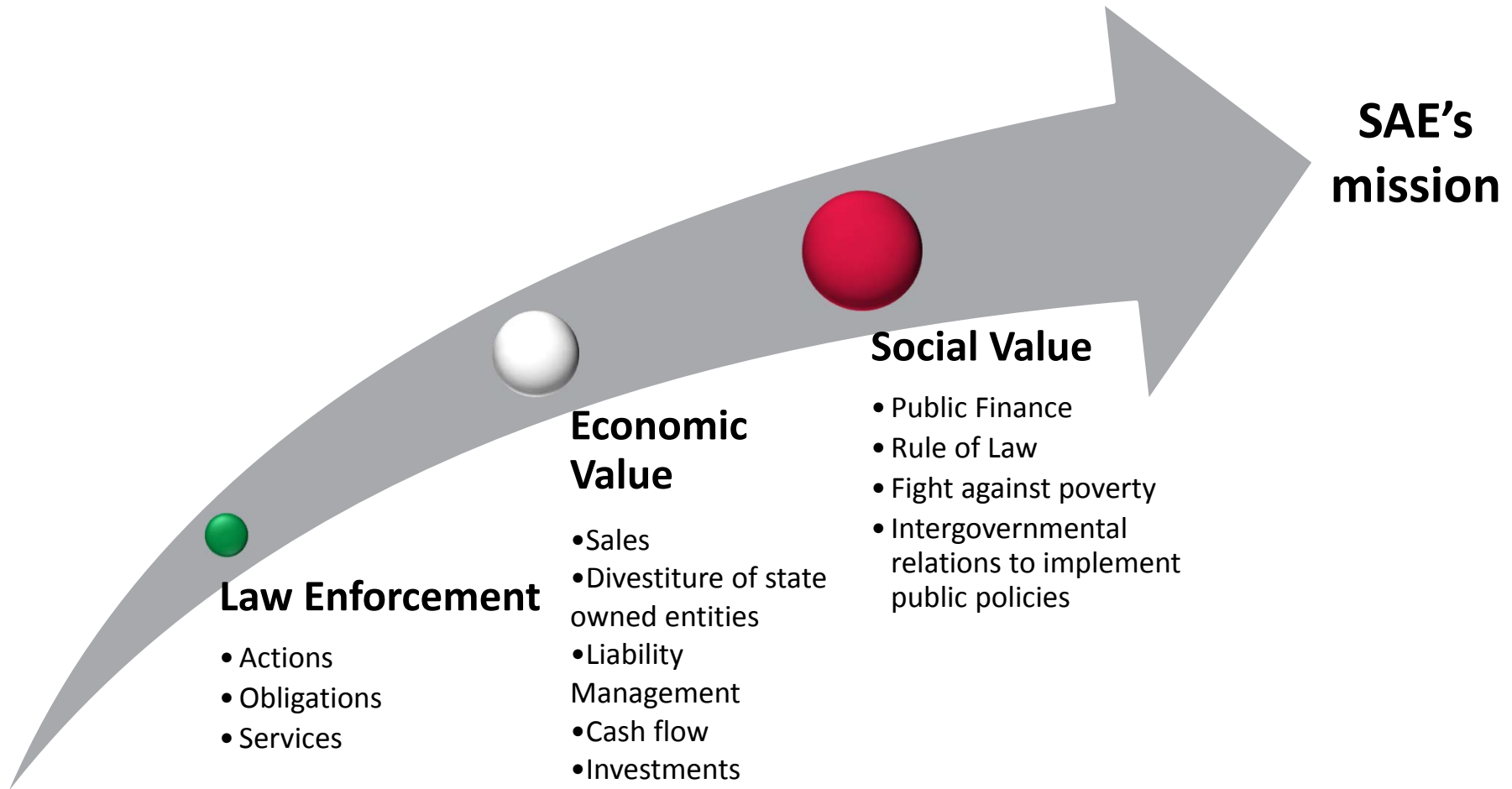
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Mexican agency created in 2002 by a federal law to manage and dispose state unproductive assets.



SAE's work generates benefits for both government and citizenship



Through its strategic planning, SAE has aligned itself to the public finance sector as well as national and international goals.





Resilience of the poor and those in vulnerable situations



Access to affordable, reliable and modern energy services



Infrastructure development



- Promote the rule of the law and equal access to justice for all
- Strengthen the recovery and return of stolen assets
- Reduce corruption

The United Nations Office on Drugs and Crime formally recognized SAE's work as a good practice to curb corruption.

Transparency



Accountability



Corporate Governance



SAE participates in international forums in order to share its experience and knowledge with other countries while learning from them.

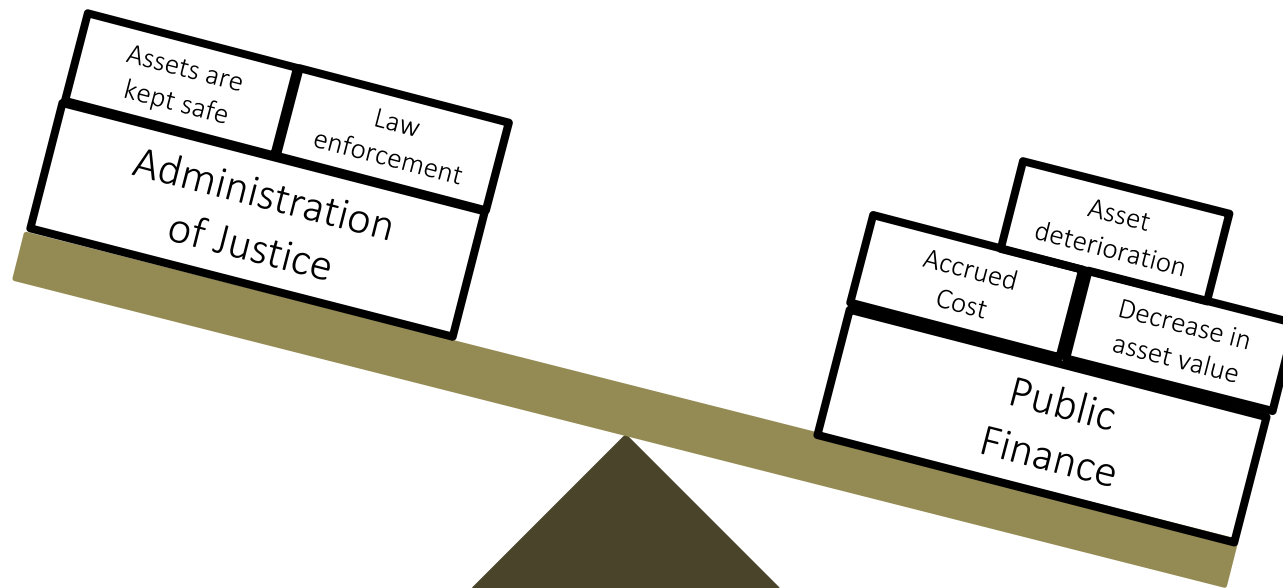


- Diploma in Asset Administration and Disposal
- Collaboration with the OAS to extend the diploma to officials in the region





Management of seized and forfeited assets represents a dilemma:



## Analyzing the experience of 23 countries in seized asset management, asset monetization was identified as an adoptable practice



### Case Study: USA

#### Context

Seized asset monetization is possible before a court ruling

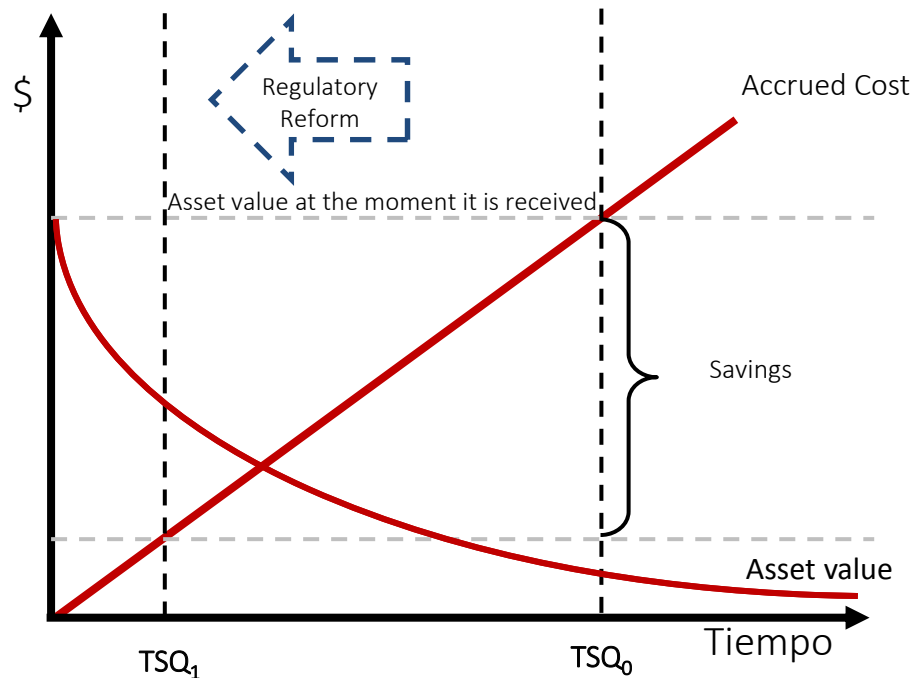
#### Kind of assets

- Perishable ones
- Those whose administrative cost is excessive
- Those with overdue taxes
- Those which are determined by a judge

#### Sale

- The net sales proceeds are deposited into a bank account to generate interests while the trial is carried out
- The net sales proceeds= Seized assets

With a regulatory reform that allows seized asset monetization, we hope to reduce administrative costs, and provide a greater compensation to the victims.



$TSQ_0$ : Seized assets are monetized

$TSQ_1$ : Seized asset monetization is approved

# Thank you very much!

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# ¡Muchas gracias!