OPEN-ENDED INTERGOVERNMENTAL WORKING GROUP ON THE
PREVENTION OF CORRUPTION

THEMATIC COMPILATION OF RELEVANT INFORMATION SUBMITTED
BY Norway

Article 8, Paragraph 5
Asset and Interest Disclosure Systems
Norway (ninth session)

1. Measures and systems requiring public officials to make declarations to appropriate authorities regarding their outside activities, employment, investment, assets and substantial gifts or benefits from which a conflict of interest may result with respect to their functions as public officials (art 8 para 5)

- A public declaration system of Members of Parliament’s outside appointments, activities and economic interests has existed for some time. Declaration duties are contained in the Regulation on the Register of Members of the Storting’s Appointments and Economic Interests

- The register is regularly updated and accessible on the Storting’s website.

- All remunerated activities and economic interests are to be declared, but only as regards their existence and nature.

- The following activities and interests must be disclosed:
  - Accessory posts and activities
  - Economic interest
    - Real property that is of considerable value and that is used for business purposes
    - Business interests (shares, stakes, etc.)
  - Gifts and travels abroad
    - Gifts or financial benefits of a value of more than 2 000 NOK (200 €), received from domestic or foreign donors in connection with work as an MP. The name of the donor, the nature of the benefit and the date when it was given are to be stated.

- According to the preamble of the regulation the duty to register activities, gifts etc, also apply to members of the government and other political appointees in the government.
Information can also be found in trustworthy public registers providing information on companies (both on ownership and natural persons involved in the management), ownership to real estate and other objects, and shares. Financial information on all residents is available in the taxation register. Financial institutions are obliged to report information on accounts, account holders and account balances to the tax.