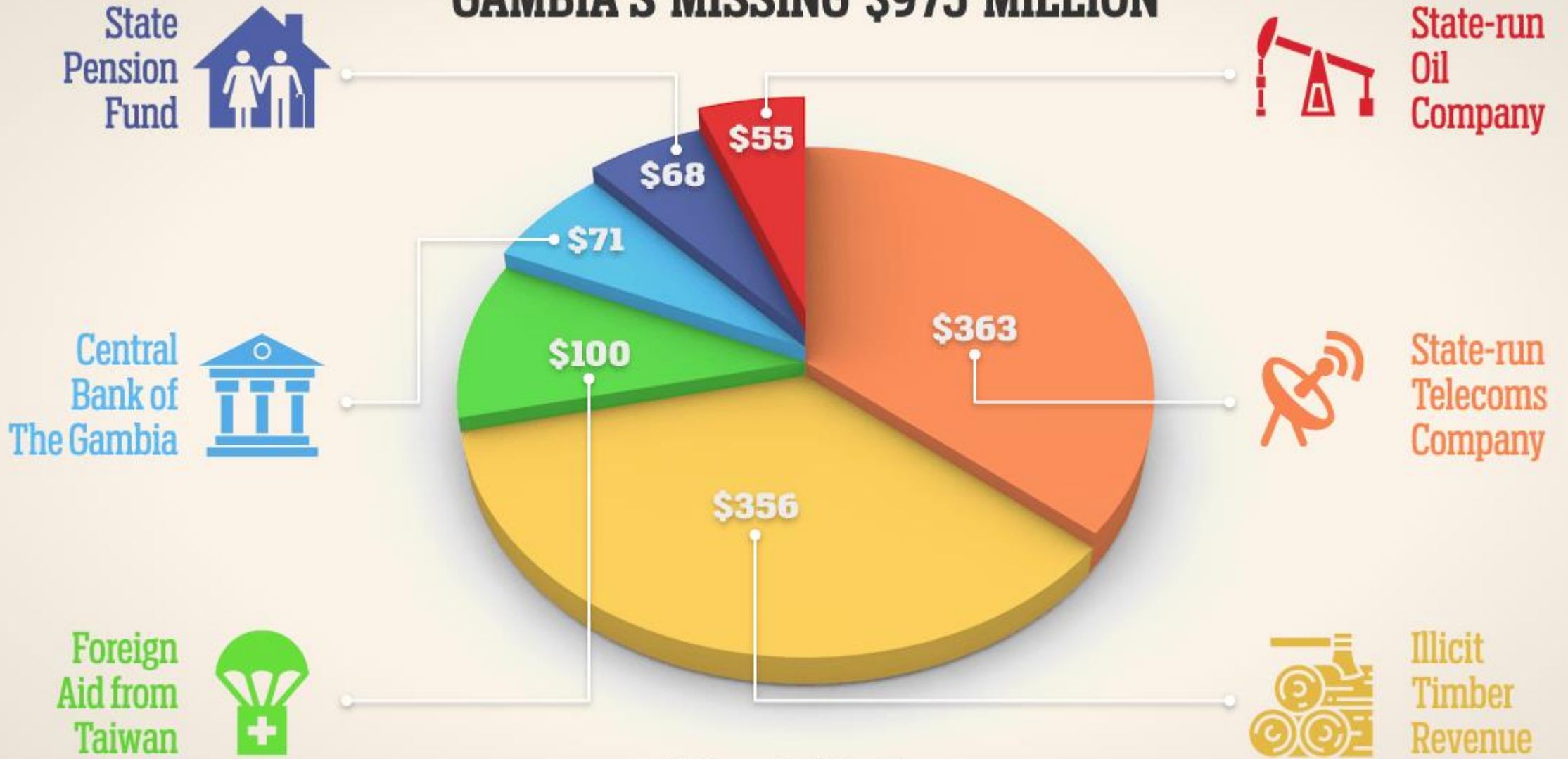
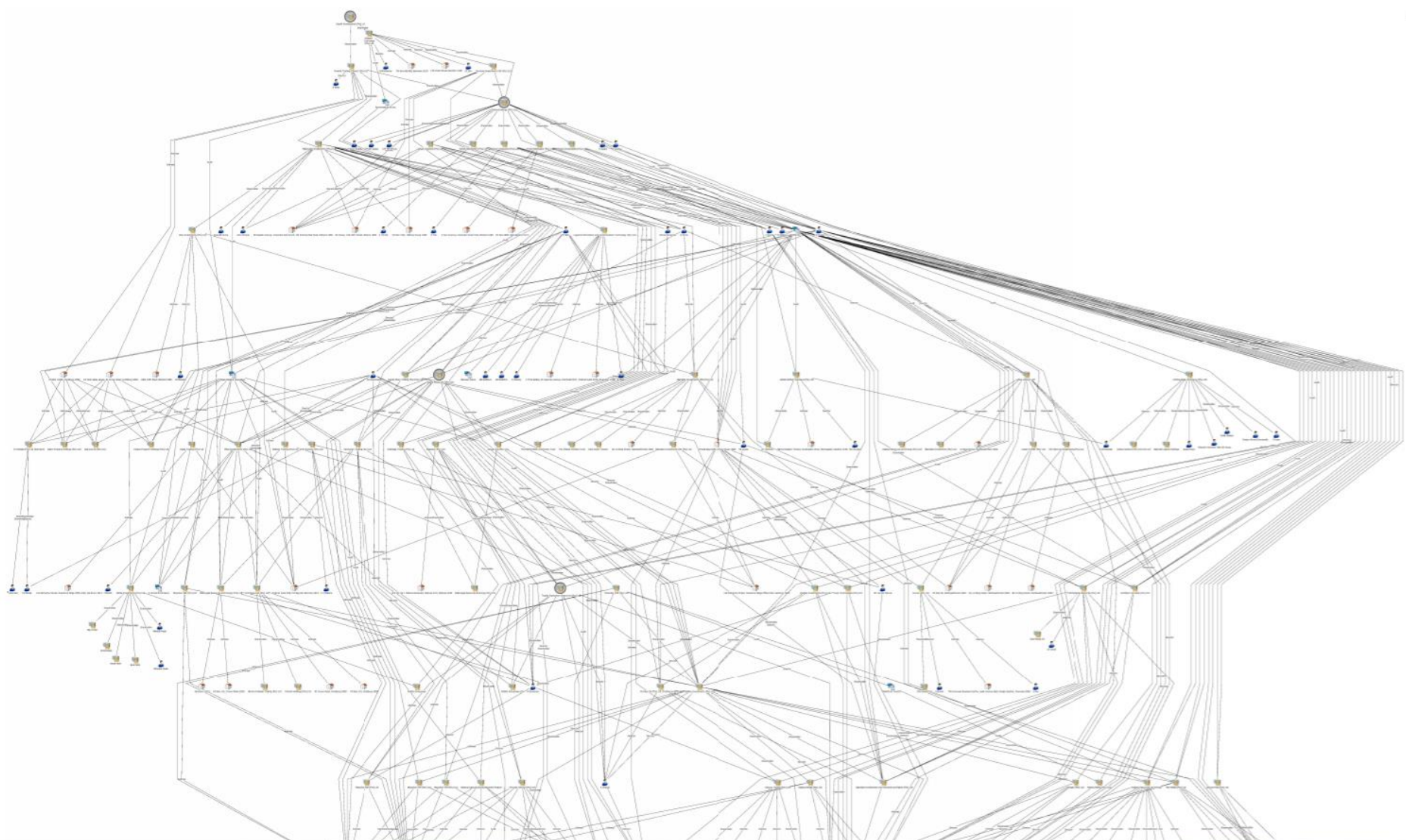


Leo
Africanus

GAMBIA'S MISSING \$975 MILLION



All figures in \$US millions



The Problem

- IFF strategies rely on banks, accounting firms and law firms who outsource through secrecy vehicles or jurisdictions
- Starbucks and Coca-Cola use the same techniques that dictators and drug cartels use --- chiefly banks.
- Poverty speaks to passive generic ideas that do not force us to investigate underlying causes / faultlines (as if poverty is natural and exceptional intervention required to emerge)
- Inequality speaks to political pathways of distributing resources & rule of law (correcting exceptional intervention)

Black money philanthropy

- Jammeh Foundation for Peace received kickbacks from Hezbollah.
- “light touch” regulation allows money laundering, parking cash in bank accounts, assets (real estate, art etc), false expenditure/payments, tax frauds, ghost projects, payments to political parties, targeting political parties/persons; control of demographics through black money benevolence (the “escobar effect”),
- The perfect storm where secrecy jurisdictions used
- Systemic gaps in an age of anti-corruption allows for the veil of transparency without meaningful access to data
- Example 1: No global or even US data matching where criminals, terrorists, PEPs or other are involved with non-profits --- Arron Banks/Save the Children charity
- Example 2: No country-by-country reporting to show where and how money flows through linked companies, beneficial owners, source of funds etc --- Yemen/arms
- Example 3: Can even be harmful or anti-competitive --- Timis manufacturing environmental activism for stock manipulation through NGOs
- Use of offshore zones (such as freeports), tax havens, nominee bank accounts and other enable corporate veil
- Money laundering through NPOs require and performs to the same techniques as corporate companies

Rosetta Stone: Inequality set in stone

1. Tax exemption for elites
2. Regressive taxation for poor through resources/labor
- 3 Neutral inaccessible language governing resources
4. Reliance on non-political for governance: priests (bankers), scribes (accountants/lawyers) via technically legal decrees
5. Philanthropy of elites to manage power by other means.



Financial stagecraft

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