Fostering Public-Private Partnerships (PPPs) to Prevent and Counter Trafficking in Persons

Launch of the Compendium of Promising Practices

Special Presentation on Interventions related to PPP: Karim Rajwani Monday October 11, 2021
Why is there a need for Foster PPPs?

- Better use of FI Data
- Having a common approach and coordinated approach to assessing financial flows leads to better outcomes
- We NEED to do something better
- Not motivated by competitive advantage
- Ultimate goal is for:
  - Law Enforcement, FI, tech companies, government agencies, NGOs coming together to target financial criminals, and achieve a solution to mitigate risks to the banking systems.
Value Added – Quantitative and Qualitative

• Outreach and collaborative relationships between relevant public and regulated entities
• Identification of Red Flags, Indicators and Typologies
• More timely and Increased Reporting
• Improved Law Enforcement outcomes, supporting investigations, asset recovery and disruption of criminal networks
• Raise risk awareness
• Investigator Training
• Advancement of ESG mandate
• Advocating for human rights
• Knowledge transfer for industry consensus on approach
• Cumulative value in processes and referrals to Law Enforcement
Royal United Service Institute
Future of Financial Intelligence Sharing

• August 2020, Survey on sharing partnerships and progress
Examples of HT/CSAM PPP Interventions
Focus on Commitment

IMPACT

Follow the money: Financial sector plays part in curbing child trafficking

November 18, 2019
Guide for Financial Institutions PPPs

• Tone at the Top
• Invest in ESG
• Reach out to the community
• Focusing on red flags, typologies and approaches avoids address privacy issues
• Start small
• Train to your teams inc Investigators
Final Thoughts on Best Practices

• Consistency in the Mission
• Multi stakeholder collaboration is crucial
• Ultimate goal is consortium based monitoring
• Invest in ‘Time and Knowledge’ sharing to pursue these PPPs
• Technology, financial intelligence and coordination are paramount
• Set clear timelines and note as a priority with leadership for support
• Together we can make a difference
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Q&A with Karim Rajwani