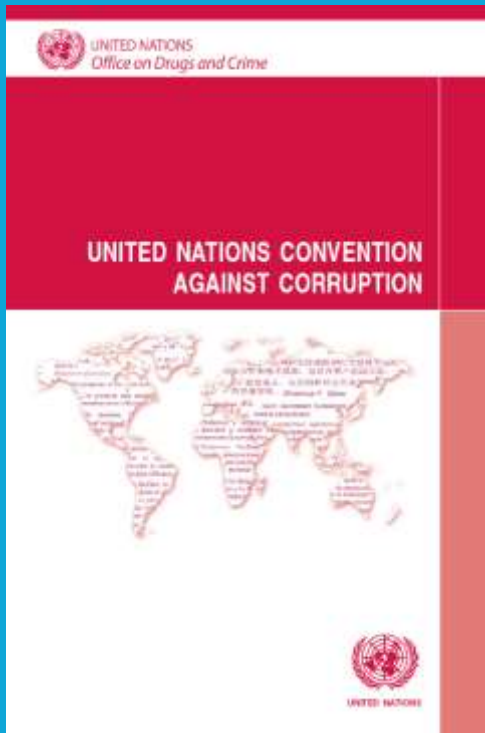




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## Use of UNCAC as a tool to tackle risks associated with illicit financial flows

**Badr El Banna, UNODC**  
**Vladimir Kozin, UNODC**

27 NOVEMBER 2013  
PANAMA CITY, REPUBLIC OF PANAMA

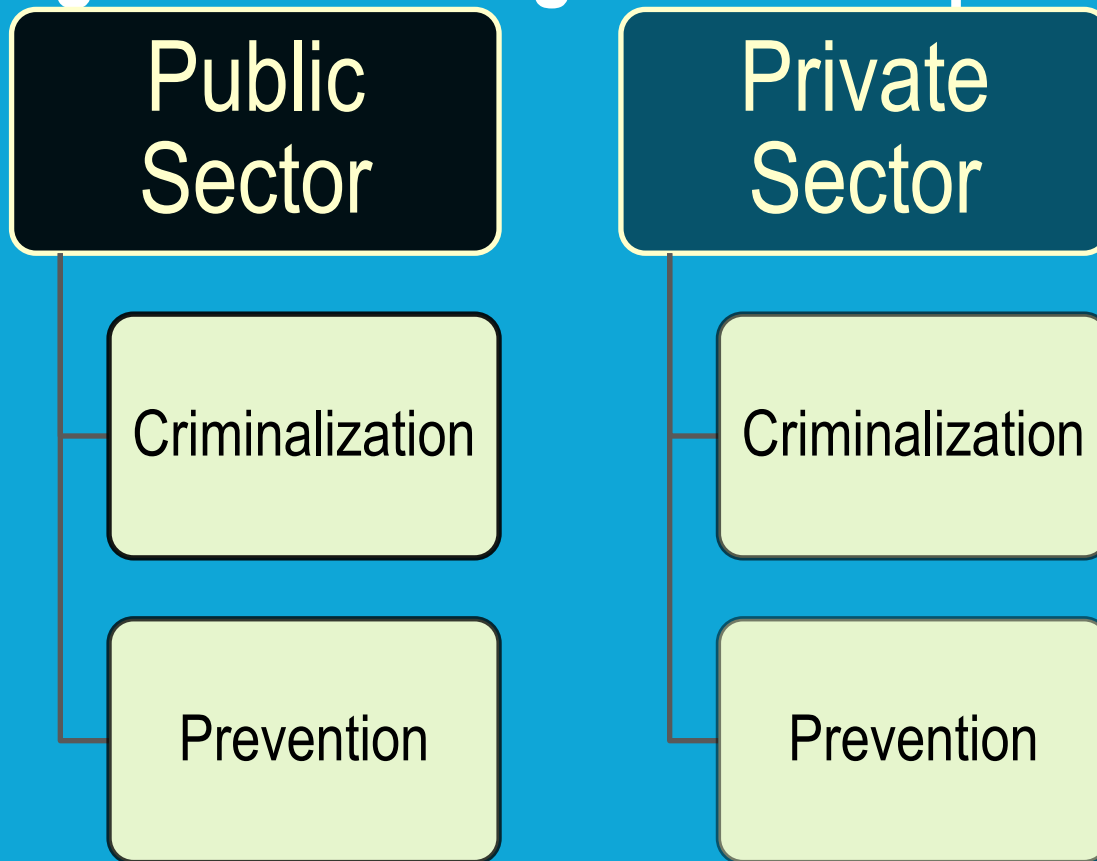


## UNCAC's Relationship to IFFs



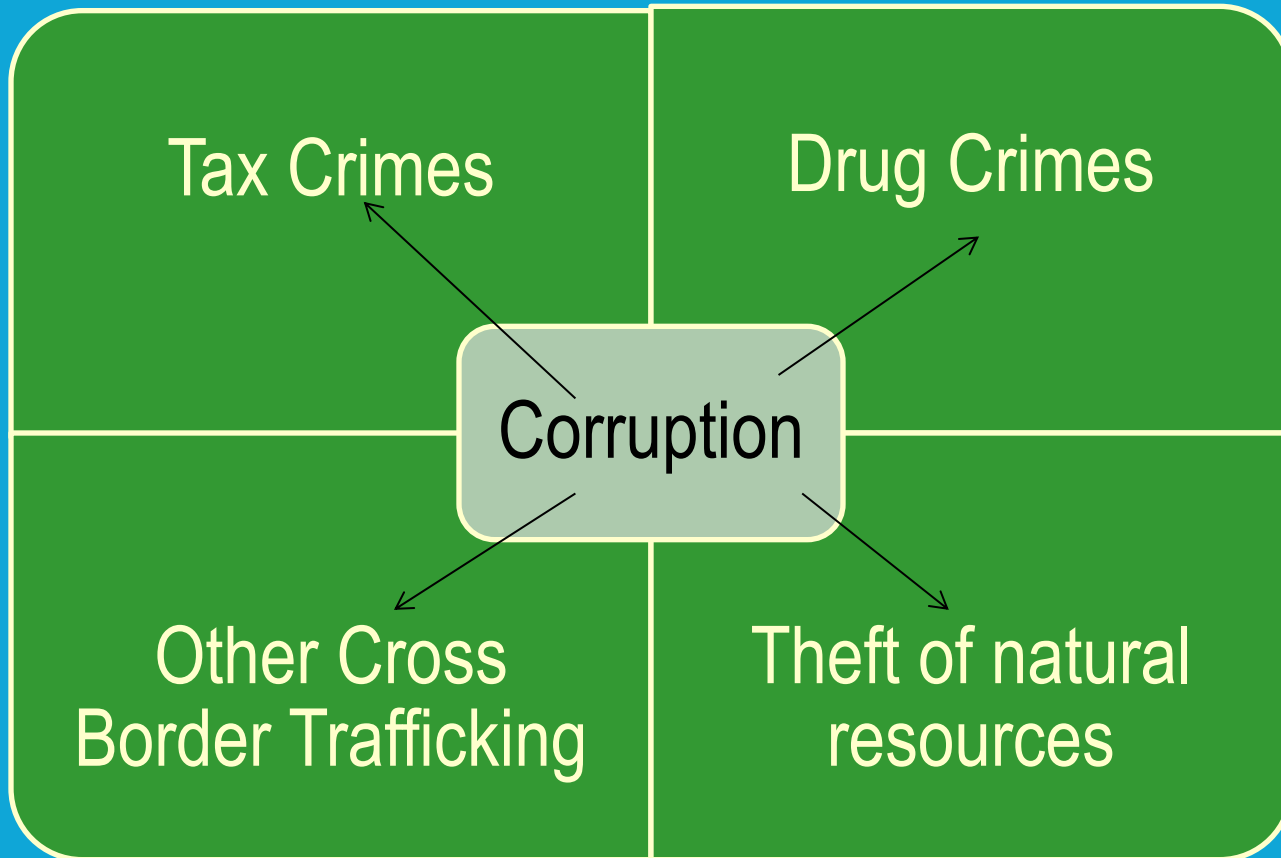


# Countering IFFs resulting from corruption offences





## Corruption Facilitates Other IFFS





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**Limitation regarding IFFs not resulting from a crime**



# Countering IFFs through the formal financial sector

Keeping Illegal Money out of the Formal financial Sector (Articles 14(1) and 52)

Know your customer

Record Keeping

Reporting Suspicious Transactions



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# Countering IFFs through the formal financial sector in the destination Country

Article 14(3)

The diagram consists of two light green arrows pointing towards each other, meeting at a central point. The left arrow points right and contains the text 'Article 14(3)'. The right arrow points left and contains the text 'Special emphasis on monitoring electronic transfers'.

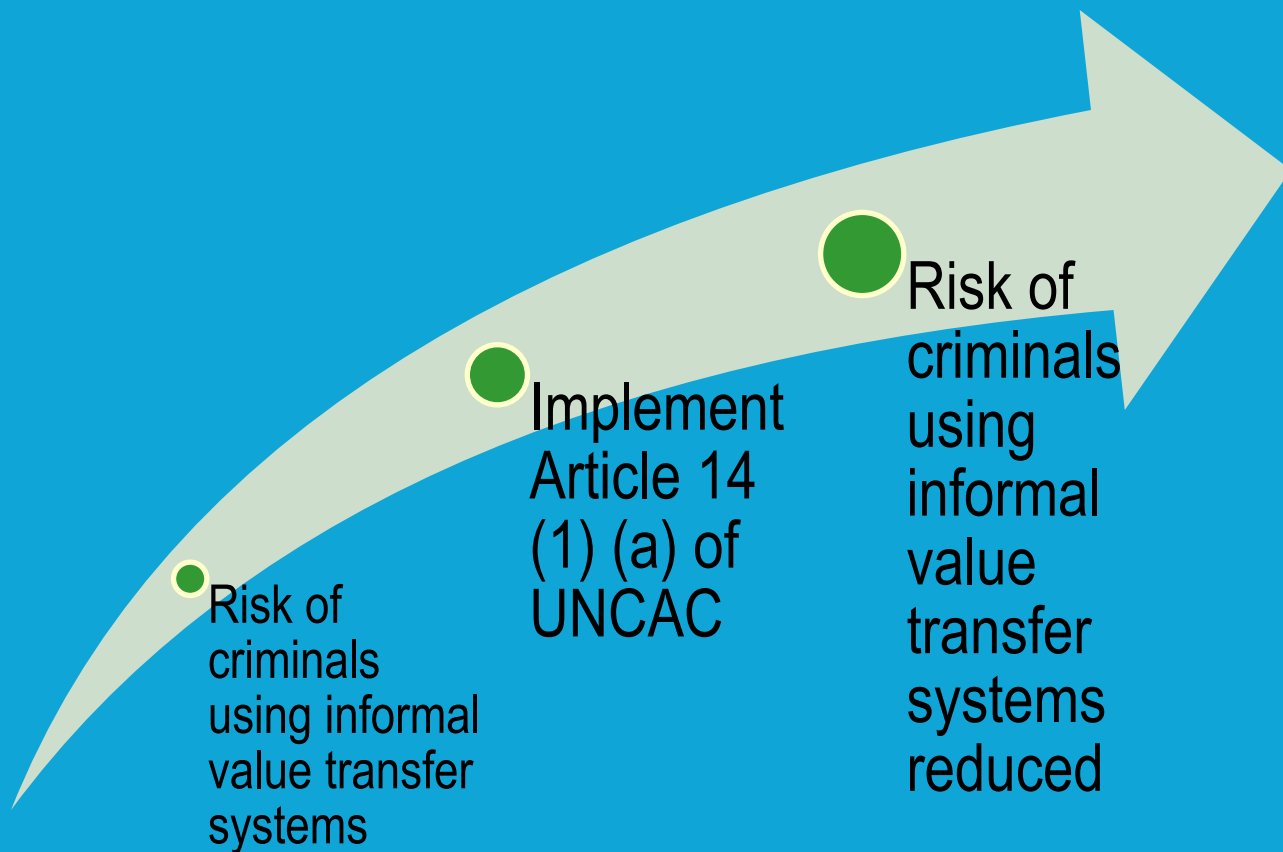
Special emphasis  
on monitoring  
electronic transfers



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# Countering IFFs through the informal financial sector







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# Countering IFFs through the physical cross-border transportation of funds

- Article 14(2) – monitoring cross border movement of cash





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# Asset Recovery Reverses IFFs

## Chapter 5 of UNCAC

Asset Recovery is a fundamental principle of  
UNCAC

When successfully implemented

Related IFFs Reversed





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# Thank you

For further information:

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