



**CONFERENCE OF STATES PARTIES TO THE UNITED NATIONS  
CONVENTION AGAINST CORRUPTION, FIFTH SESSION  
Panama City, Panama, 25-29 November 2013**

**SPECIAL EVENT**

**Asset Disclosure Systems: Performance, Principles and Innovations**

**27 NOVEMBER 2013, 1.30pm – 3.00 p.m.  
NEW SESTAS**

**I. INTRODUCTION**

Asset disclosure - also referred to as income and asset declarations and interests' declarations - refers to the legislation and the corresponding system put in place for public officials to periodically submit information on their assets, income, business activities, interests, etc. Disclosure is proving to be a very powerful mechanism for two main reasons: on one side, it is a transparency tool that promotes public official's accountability and may increase trust in public institutions; on the other side, it is a mechanism that may provide information and even evidence for corruption investigations and prosecutions. Very few mechanisms combine both the prevention and detection sides of corruption; this is why financial disclosure is increasingly standing out and getting closer attention.

This side event, organized jointly by StAR, World Bank and UNODC will:

- Present the World Bank's global data on asset disclosure systems (the trends and the 'state of play' of countries by region with special focus on members of the COSP), with an overview of policy and design features that can contribute to better performance;
- Provide a presentation of the G20 Los Cabos Principles on Asset Disclosure and a discussion of how these reflect provisions of the UNCAC;
- Look at innovations in asset disclosure systems that could prove useful for COSP members; and
- Present countries' firsthand perspective on the challenges and lessons learned with the management of their asset disclosure systems.

**III. FORMAT**

This event will be opened by a series of presentations providing both the current global trends in relation to financial disclosure and specific case studies of countries in which innovative approaches have been taken in this area. Focus will be placed by presenters on if and how the introduction of such systems have led to tangible results in the fight against corruption. Following these presentations a moderated discussion will be held in which panellists and attendees will debate what lessons can be learnt from the measures adopted by States parties in relation to this area to date.

#### **IV. AGENDA**

##### **Introduction**

**Jonathan Agar, Associate Crime Prevention and Criminal Justice Officer, UNODC**

13.30 – 13.35

##### **Global Trends and Challenges in Asset Declaration Systems**

**Ivana Rossi, Senior Financial Sector Specialist, Financial Market Integrity, World Bank**

13.35 – 13.50

##### **Overview of the French Disclosure System and its Recent Reforms**

**François Badie, Chef, Service de Prévention de la Corruption, Ministère de la Justice, France**

13.50 – 14.00

##### **The Asset Declaration System in Georgia**

**Irakli Kotetishvili, Former Director, Civil Service Bureau, Georgia**

14.00 – 14.10

##### **Conflict of Interest Disclosure in the USA**

**Jane Susan Ley, Senior Anti-Corruption Advisor, Bureau of International Narcotics and Law Enforcement Affairs, Department of State, USA**

14.10 – 14.20

##### **The G20 High Level Principles on Asset Disclosure**

**Alexey V. Konov, Head, Fight Against Corruption Section, Expert Council of the Organizational Committee for Preparation and Conduct of the Presidency of the Russian Federation in "Group 20", Russian Federation**

14.20 – 14.30

##### **Question and Answer Session**

14.30 – 15.00

#### **IV. PUBLICATIONS and RESOURCES**

- **Financial Disclosure Law Library:** [www.worldbank.org/fpd/financialdisclosure/lawlibrary](http://www.worldbank.org/fpd/financialdisclosure/lawlibrary)
- **Using Asset Disclosure for Identifying Politically Exposed Persons, World Bank:** <http://web.worldbank.org/WBSITE/EXTERNAL/TOPICS/EXTFINANCIALSECTOR/0,,contentMDK:23117922~pagePK:148956~piPK:216618~theSitePK:282885,00.html>
- **Public Office, Private Interests: Accountability through Income and Asset Disclosure, StAR:** [http://www1.worldbank.org/finance/star\\_site/publications/Public-Private-Interest.html](http://www1.worldbank.org/finance/star_site/publications/Public-Private-Interest.html)