



Stolen Asset Recovery Initiative

The World Bank • UNODC

Asset Recovery –A Brief Case Study

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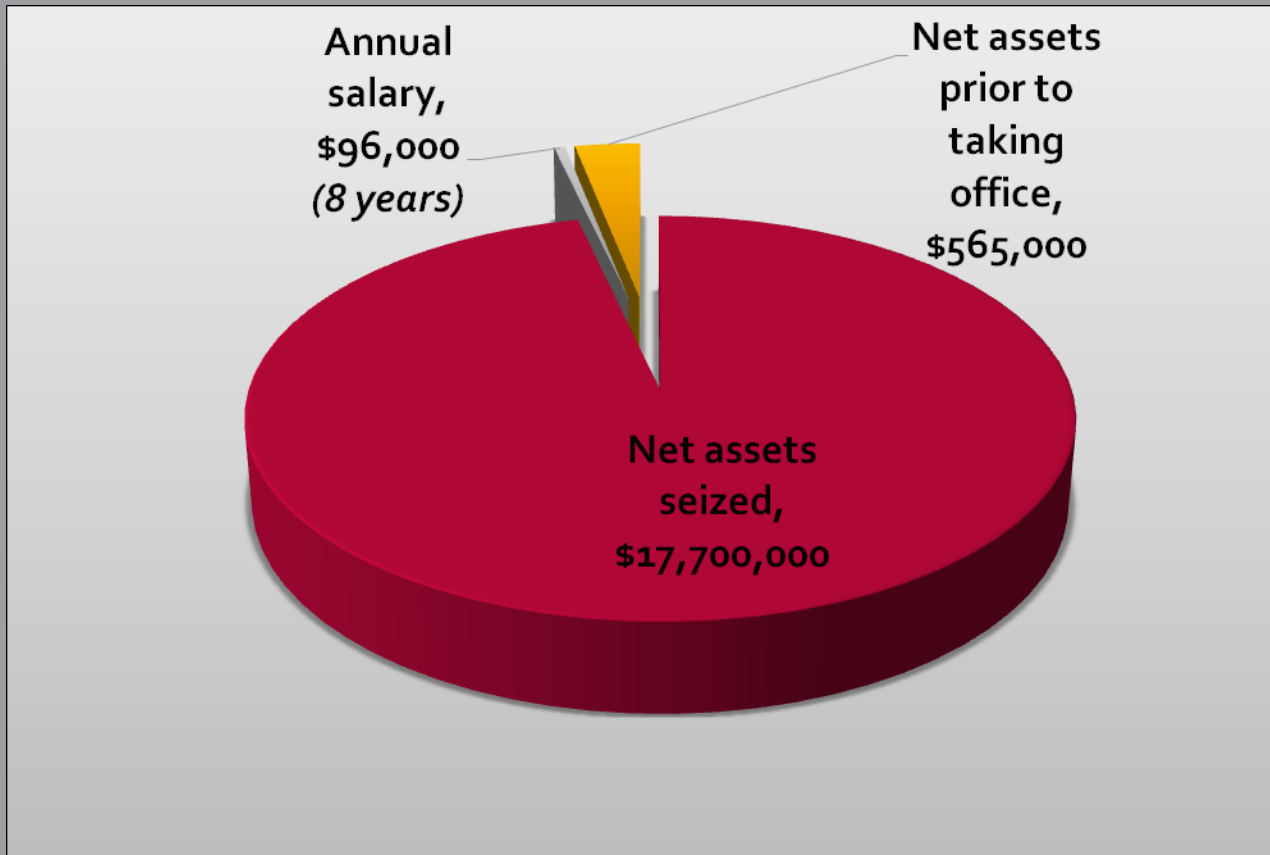
5th Inter-sessional Meeting of the Open Ended Working
Group on Asset Recovery –August 2011



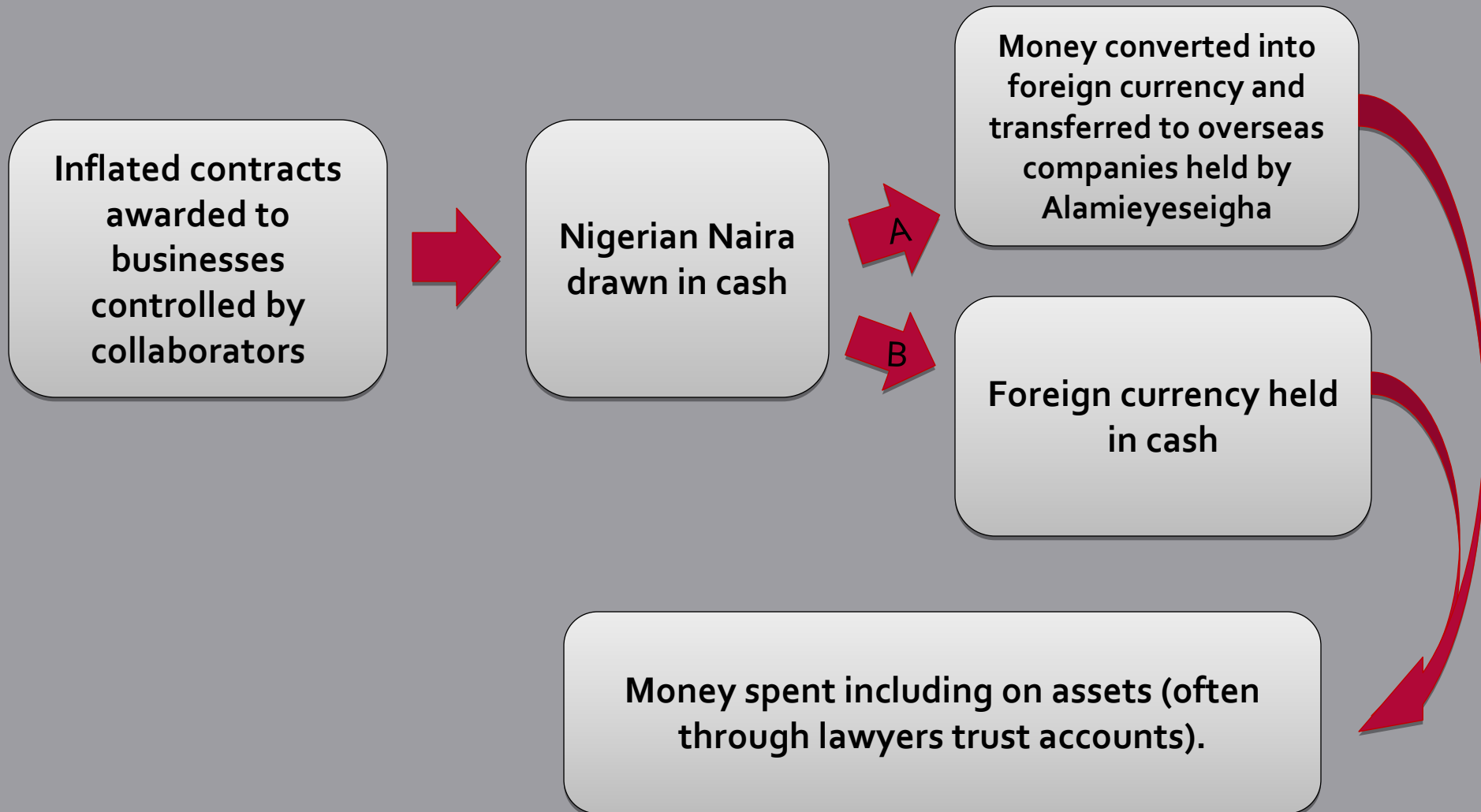
Building on Source Material from the case...

- The database is the start point
- All that follows comes from:
 - information in the database; or
 - Material referenced by the database

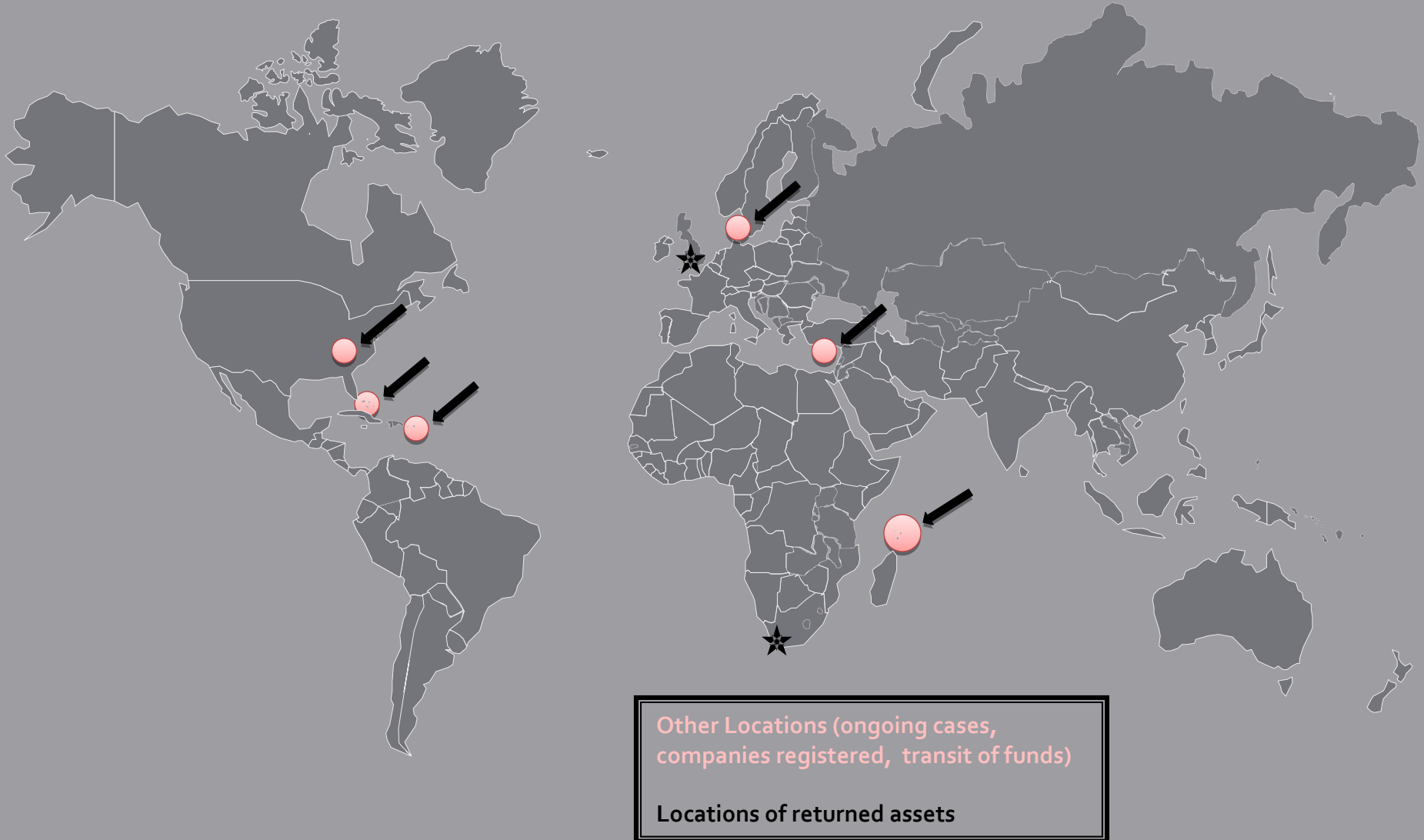
The Chief's Assets before and after holding office






The Scheme



The Chief's Foreign Companies and Assets



Why was the Chief caught and prosecuted?

- ☑ Both the EFCC and the Metropolitan Police were proactive in pursuing the case – they also cooperated!
- ☑ The EFCC had a strong relationship with the Metropolitan Police in London
-  Cash was recovered through Criminal Forfeiture Procedures.
-  Nigerian authorities retained private lawyers and took became a party in a civil action (much like any action to recover a debt) to recover properties.
-  Non-conviction based forfeiture relying on foreign judgments.

What can you do with the database

- The database provides information not case analysis
- This brief study derived from the database highlights:
 - In asset recovery cooperation is paramount;
 - Multiple legal approaches in one case
 - The benefit of implementing all provisions of UNCAC Chapter V.

Thank you.

