

MALAYSIAN ANTI-CORRUPTION COMMISSION (MACC)



Presentation By :

**MOHAMAD ZAMRI BIN ZAINUL ABIDIN (CFE ,CFI, CeIO)
DEPUTY COMMISSIONER
AMLFOP DIVISION
MACC HEADQUARTERS
PUTRAJAYA, MALAYSIA**

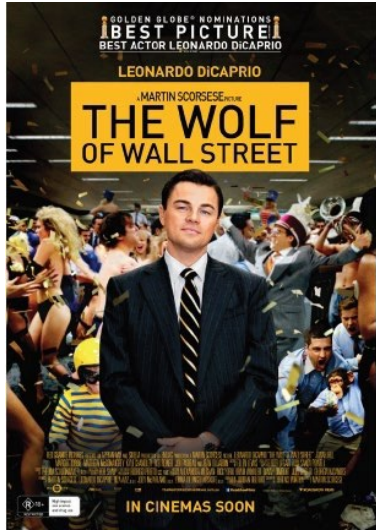
JITU LOW
SHAHROL HATMI
NAJIB RAZAK
RIZA AZIZ
KIMORA LEE SIMMONS AND TIM LEISSNER
ROSMALI MANSOR
MAITATHIR MOHAMAD

MACC INVESTIGATION & ASSET RECOVERY "EXPERIENCE SHARING IN RELATION TO 1MDB CASE"

ABUL KANDA
KHADEM AL QUBAISI
PATRICK MALLONY

1MDB

1Malaysia Development Berhad



“more than \$4.5 billion” (US DOJ)



Equanimity Luxury Yacht



The 300ft superyacht Equanimity built for US\$250 million with money from the 2012 1MDB bond issues and a 2014 Deutsche Bank loan to 1MDB.

~~John Low's 1MDB-linked~~ superyacht is selling for \$126 million

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[Shirley Tay@SHIRTAY](#)

KEY POINTS

- A superyacht allegedly bought with stolen money from Malaysia's controversial state investment fund 1Malaysia Development Berhad (1MDB) is set to be sold at a discounted price of \$126 million to Genting, The Star Online reported on Wednesday.
- Malaysia had initially expected the seized yacht to be sold for at least \$130 million — approximately half of its original cost — but failed to do so by its March 31 deadline.





Introduction

- ❑ MACC started investigation of 1MDB in 2015 in collaboration with Royal Malaysia Police (RMP) and Central Bank of Malaysia. To coordinate and facilitate investigation, Task Force was formed and led by the Attorney General of Malaysia. MACC focus on the investigation of the **RM2.6 billion** credited into Prime Minister of Malaysia, Najib Razak (NR) personal's account, while RMP concentrating on other cases related to 1MDB.



- ❑ Technically, the investigations do not gone well, facing challenges such as harassment, transfer out and arrest of MACC officers, refusal to surrender related documents, witnesses were taken out of Malaysia and etc.



- ❑ In the process of investigation, AG was asked to step down , Chief Commissioner and his Deputies were asked to leave MACC.

- ❑ List of forced step down politicians & Top Personnel:
 - **Muhyiddin Yassin** - Deputy Prime Minister
 - **Shafie Apdal** - Minister of Rural and Regional Development
 - **Gani Patail** - Attorney General of Malaysia
 - **Abu Kassim Bin Mohamed** – MACC Chief Commissioner
 - **Shukri Abdul** - Deputy MACC Chief Commissioner (Operation)
 - **Mustafar Ali** - Deputy MACC Chief Commissioner (Prevention)
 - **Hamid Bador** - Head of Special Branch of RMP

Najib sacks DPM, four ministers and A-G



Malaysian Prime Minister Najib Razak (right) with his new deputy, Datuk Seri Ahmad Zahid Hamidi, after a press conference on the reshuffling of his Cabinet at the Prime Minister's Office in Putrajaya yesterday. The reshuffle was widely condemned by government critics. PHOTO: EUROPEAN PRESSPHOTO AGENCY

Malaysian Prime Minister Najib Razak yesterday shook up his Cabinet, removing detractors, including his deputy, Tan Sri Muhyiddin Yassin, who had openly criticised the government's handling of allegations of abuse of public funds by state investor 1Malaysia Development Berhad (1MDB).

Datuk Seri Najib replaced Mr Muhyiddin with Home Minister Ahmad Zahid Hamidi, an Umno vice-president who is popular in the party. The move was seen as an attempt to ease any potential fallout within Umno over the removal of its deputy president.

The government also removed Tan Sri Abdul Gani Patail as Attorney-General, citing the ill health of the lawyer who had led a high-level probe into allegations that money linked to 1MDB was deposited in Mr Najib's personal accounts.




- ❑ In 2016, MACC had been instructed to close the Investigation Paper (IP) by the new AG, Mr. Apandi Ali whom stated that there is **NO** criminal offence committed by the Prime Minister.

MACC told to close files

NATION

Wednesday, 27 Jan 2016

 Moving on: Najib getting into a car after attending a Parliament session in Kuala Lumpur. — AFP

Moving on: Najib getting into a car after attending a Parliament session in Kuala Lumpur. — AFP



By Mazwin Nik Anis

PUTRAJAYA: The Attorney-General's Chambers has absolved the Prime Minister of any criminal offence over the RM2.6bil political donation.

It also absolved him of any wrongdoing in the matter of a RM4bil government loan in 2011 to SRC International, a subsidiary of troubled strategic state fund 1Malaysia Development Bhd (1MDB).

Attorney-General Tan Sri Mohd Apandi Ali then directed the Malaysian Anti-Corruption Commission (MACC), which had submitted the investigation papers, to close the files.

He said his office had thoroughly gone through all the witness statements, documents and responses provided by the MACC in the three investigation papers.

"Based on the facts and evidence, I, as the Public Prosecutor, am satisfied that no criminal offence has been committed by the Prime Minister.

"I will return the relevant papers to the MACC today at noon with the instruction to close them," Apandi said yesterday.

Witnessed by the media, he then signed the minuted papers directing the files to be closed.

Issues?

1) Mechanisms of Hiding the Money Trail



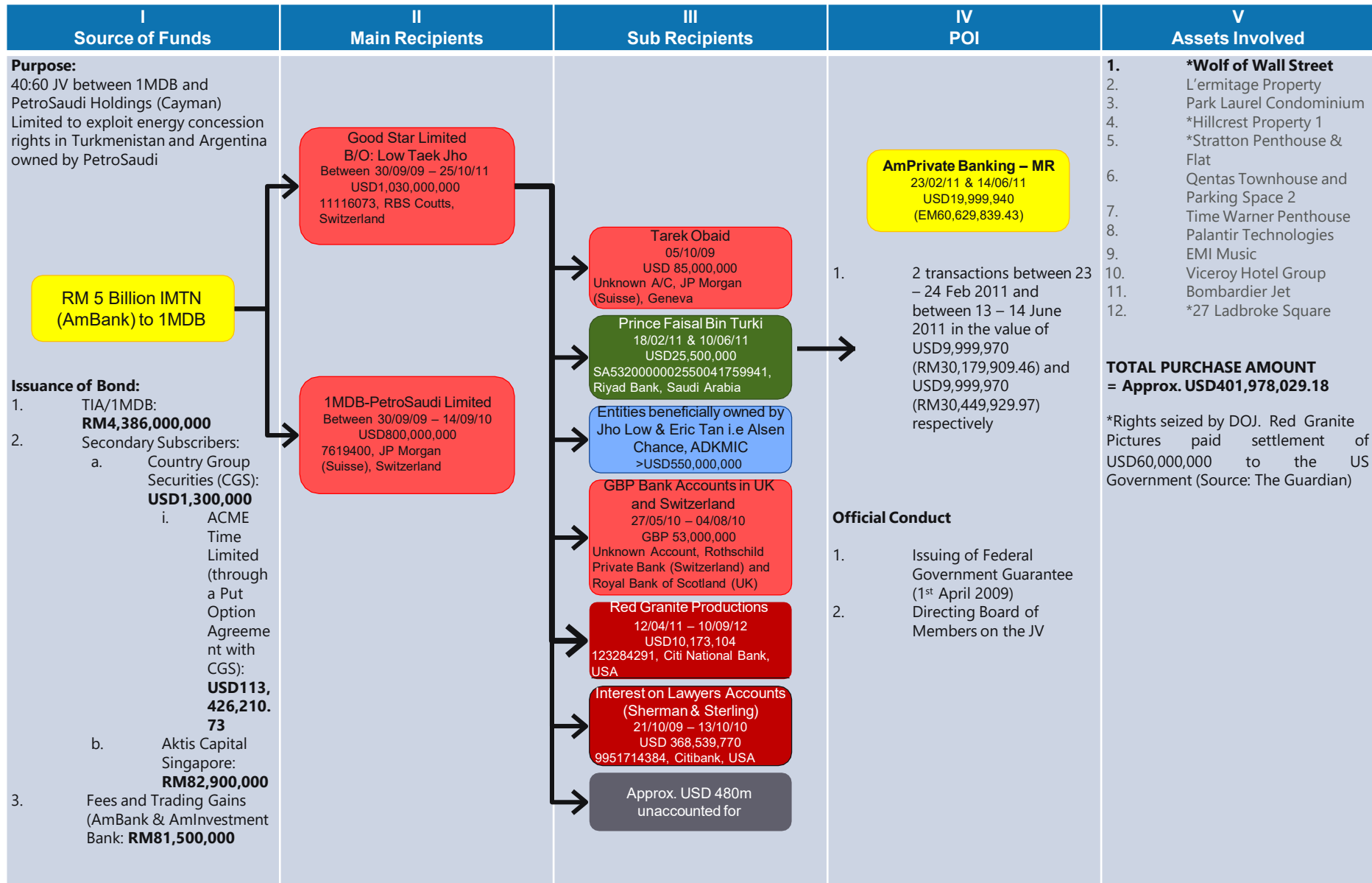
2) *How to Spend it?* Acquisition of Luxury Assets “Integration”



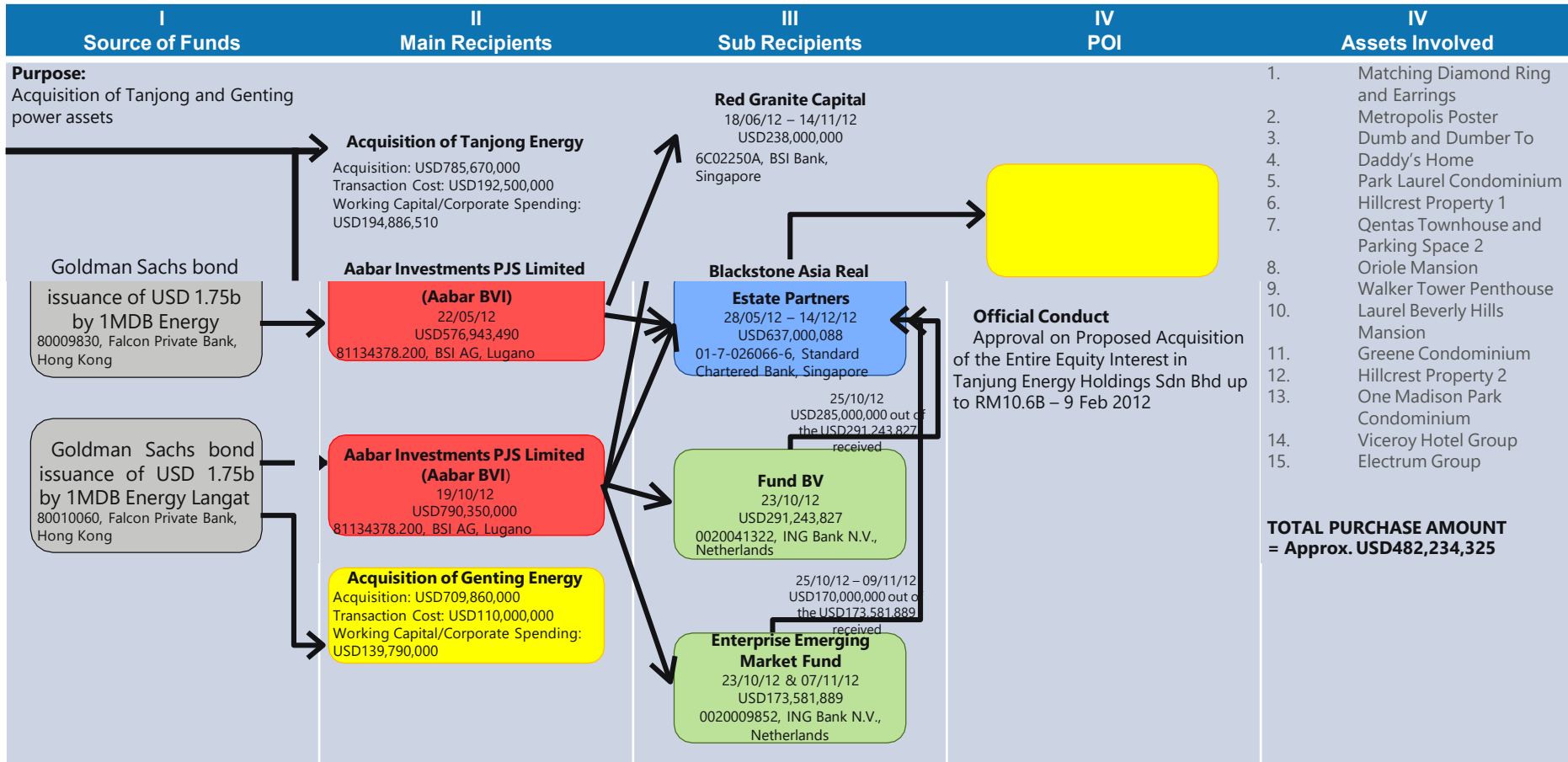
Funds originated from 1MDB were laundered in 4 main phases across multiple jurisdictions

Phase	1 Good Star	2 Aabar-BVI	3 Tanore	4 Option Buyback
Timeline	2009	2012	2013	2014
Source of Funds	RM5 bil Islamic Medium Term Notes (IMTN) underwritten by AmBank (M) Berhad	First and second USD3.5 bil bond underwritten by Goldman Sachs International	Third USD3 bil bond underwritten by Goldman Sachs International	USD1.23 bil syndicated loan from banks led by Deutsche Bank Singapore
Amount Diverted	USD1.83 bil	USD1.37 bil	USD1.26 bil	USD850 mil
Assets Purchased	<ol style="list-style-type: none"> 1. Movies & Rights: 1 2. Properties: 7 (<i>1 property was sourced from Phase 2's funds</i>) 3. Shares: 2 4. Vehicle: 1 <p>TOTAL AMOUNT: USD373.51 mil</p>	<ol style="list-style-type: none"> 1. Accessories: 1 2. Artworks: 1 3. Movies & Rights: 2 4. Properties: 9 5. Shares: 2 (<i>1 share was also sourced from Phase 1's funds</i>) <p>TOTAL AMOUNT: USD457.04 mil</p>	<ol style="list-style-type: none"> 1. Accessories: 2 2. Artworks: 20 3. Properties: 2 4. Shares: 1 <p>TOTAL AMOUNT: USD1.11 bil</p>	<ol style="list-style-type: none"> 1. Accessories: 29 2. Vehicle: 1 (<i>also sourced from Phase 3's funds</i>) <p>TOTAL AMOUNT: USD270.6 mil</p>
Accounts in Countries Involved	<ol style="list-style-type: none"> 1. Malaysia 2. Switzerland 3. Singapore 4. Thailand 	<ol style="list-style-type: none"> 1. Malaysia 2. Switzerland 3. Singapore 4. Luxembourg 	<ol style="list-style-type: none"> 1. Malaysia 2. Singapore 3. USA 4. Netherlands 5. Switzerland 	<ol style="list-style-type: none"> 1. Malaysia 2. Singapore 3. USA 4. Switzerland 5. Barbados

Phase 1: Good Star Phase



Phase 2: Aabar-BVI Phase



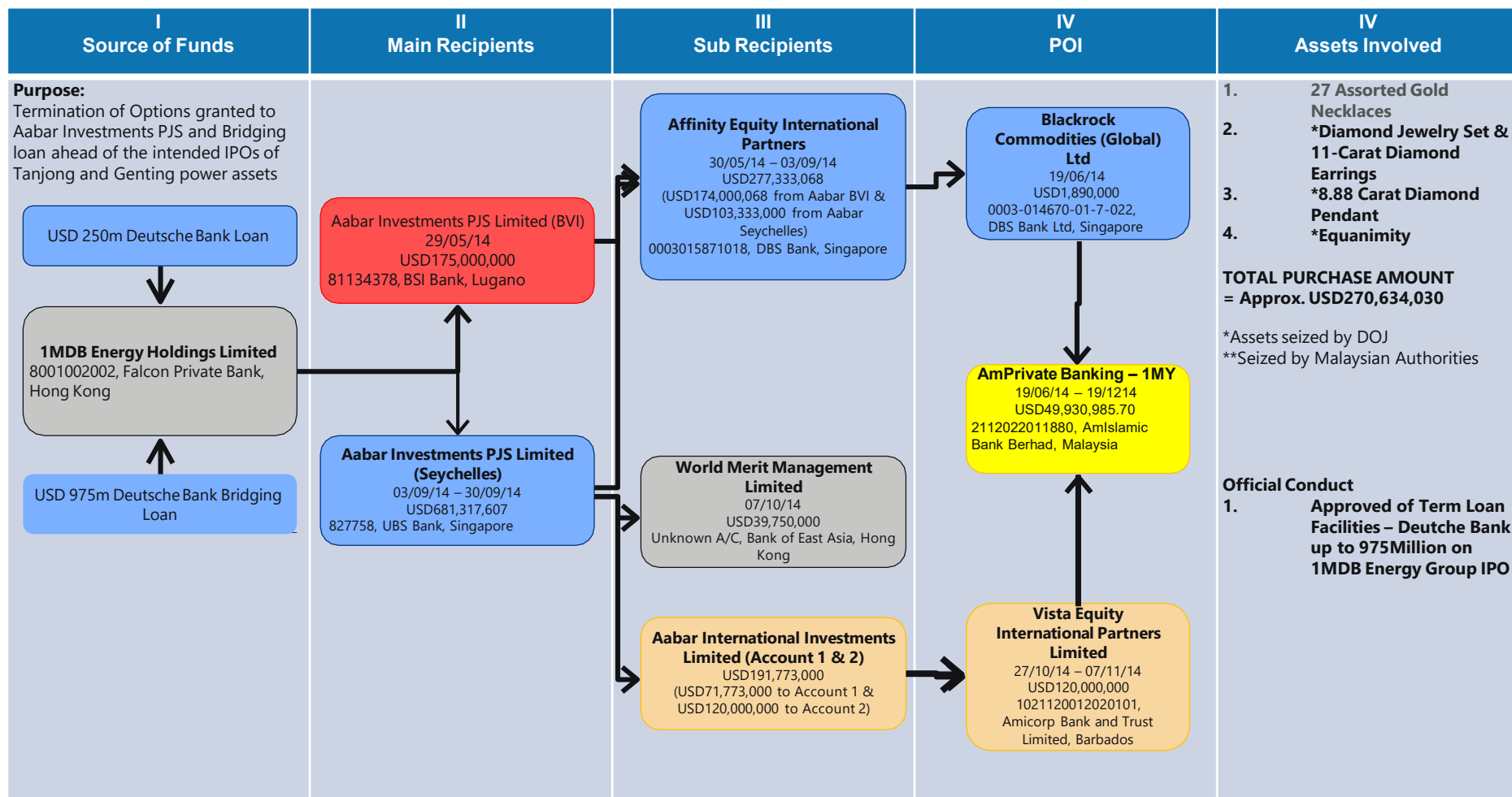
Phase 3: Tanore Phase

I Source of Funds	II Main Recipients	III Sub Recipients	IV POI	IV Assets Involved
Purpose: 50:50 JV with Aabar, ADMIC <				

AmPrivate Banking – MR
 21/03/13 – 10/04/13
 USD681,000,080
 (RM2,081,476,926)
 2112022009694, AmIslamic Bank Berhad, Malaysia

Official Conduct
 1. **Approved Letter of Support by government**
 2. **Execution of JV with AABAR Investment PJS**

Phase 4: Option Buyback Phase





- ❑ After the 14th General Election, on 21 May 2018, new government was formed. The 1MDB Investigation Taskforce has been reactivated and resume investigation.

MACC REOPENS SRC PROBE

THE anti-graft agency has reopened investigations into alleged irregularities in the flow of funds out of SRC International, a subsidiary of 1MDB. Former prime minister Datuk Seri Najib Razak has been summoned to the MACC headquarters in Putrajaya on Tuesday to have his statement recorded.

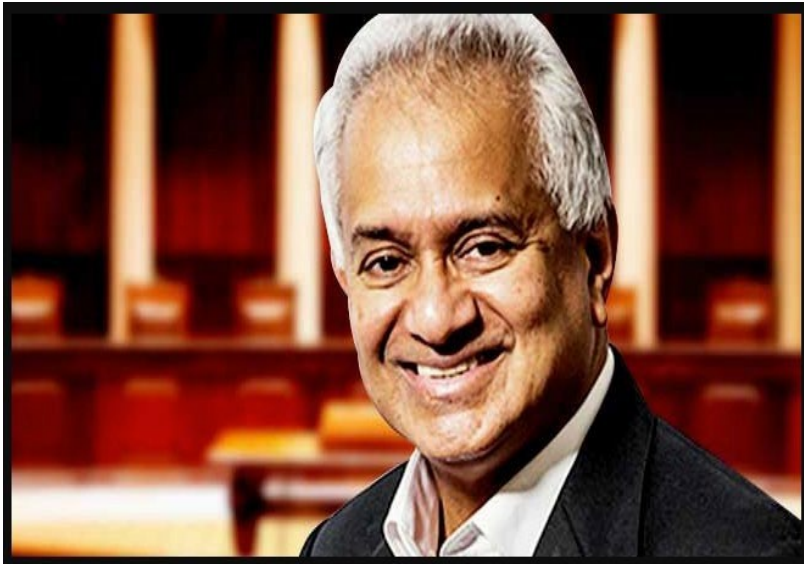
- COPS RAID 3 UNITS IN PAVILION RESIDENCES; 1 BELONGS TO A TAN SRI LINKED TO NAJIB
- SEIZED WERE 72 SUITCASES FILLED WITH VARIOUS CURRENCIES, WATCHES, JEWELLERY
- 284 BAGS, INCLUDING HERMÈS BIRKINS, CONFISCATED
- 5 TRUCKS USED TO CART AWAY ITEMS
- BUKIT AMAN CCID CHIEF SAYS RAIDS CONDUCTED PROFESSIONALLY
- NGO CHAIRMAN SAYS SEIZED ITEMS HAVE NOT BEEN LINKED TO 1MDB SCANDAL

» [REPORTS ON PAGES 6 & 7](#)



PIC BY LUQMAN HAKIM ZUBIR

- ❑ The former Deputy Chief Commissioner (Operation) was recalled and appointed as new Chief Commissioner of MACC replacing the former Chief Commissioner who chosen to step down. New AG was also appointed. The incumbent AG was dismissed.





PUTRAJAYA: Newly appointed Malaysian Anti-Corruption Commission (MACC) chief commissioner Datuk Seri Mohd Shukri Abdull broke down when he recounted his time running away from Malaysian authorities to the United States.

This came in 2015 after his former boss Tan Sri Abu Kassim Mohamed at the MACC decided to indict former prime minister Datuk Seri Najib Tun Razak over the RM2.6bil that was found in his personal bank account.

Shukri said that the commission had well-founded basis to initiate an investigation into SRC International, a subsidiary of 1Malaysia Development Berhad (1MDB), which had been accused of transferring millions of ringgit into Najib's private account.

According to Shukri, Abu Kassim asked him whether he was ready for the consequences of indicting a sitting prime minister, which could have led to their dismissal.

"I said 'no problem', because I was willing to do it for the country," Shukri told a press conference at the MACC headquarters here on Tuesday.



5 minute read

MACC chief gives emotional account of 1MDB probe

By Reuters - May 22, 2018 @ 12:26pm

KUALA LUMPUR: The head of Malaysia's anti-graft commission gave an emotional account of how he was harassed and threatened in 2015 while investigating the 1Malaysia Development Berhad (1MDB) state fund, and said that on one occasion a bullet was sent to his home.

Datuk Seri Mohd Shukri Abdull was speaking after ousted Prime Minister Datuk Seri Najib Razak arrived at the headquarters of the MACC, which has ordered him to explain a suspicious transfer of RM42 million into his bank account.

Shukri told a news conference he had called Najib into the agency to record a statement, not to arrest or charge him.

The MACC action is just the beginning of a new probe into the alleged theft of billions of dollars from 1MDB, a scandal that dogged the last three years of Najib's near-decade-long rule and was one of the main reasons why voters dumped him in a general election on May 9.

"We had our own intelligence sources, that I would be arrested and locked up, because I was accused as being part of a conspiracy to bring down the government," Shukri told a news conference, shedding tears briefly during opening remarks.

"We wanted to bring back money that was stolen back to our country. Instead we were accused of bringing down the country, we were accused of being traitors."





SET UP NEW TASK FORCE

To facilitate and expedite the investigation of 1MDB, government has formed a special Task Force headed by

- 1. Gani Patail, former AG**
- 2. Abu Kassim, former Chief Commissioner of MACC**
- 3. Shukri Abdull, Chief Commissioner of MACC**
- 4. Hamid Bador, Head of Special Branch RMP**



NEW SET UP FOR THE NEW TASKFORCE

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NEWS

PMO announces new 1MDB task force, ex-AG Gani is back

Published: 21 May 2018, 1:41 pm | Modified: 21 May 2018, 2:23 pm



A+ A-

Prime Minister Dr Mahathir Mohamad has formed a special task force to investigate the 1MDB scandal as well as to prosecute wrongdoers and retrieve related assets.

In a statement this afternoon, the Prime Minister's Office (PMO) said the task force would be jointly headed by former attorney-general Abdul Gani Patail, former MACC head Abu Kassim Mohamed, current MACC head Mohd Shukri Abdull and former police Special Branch head Abdul Hamid Bador.

mk

EDITOR'S PICK



3.5K
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1MDBTASKFORCE



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Shukri clocks-in at MACC, says 'tough' for him to return



MACC INVESTIGATION APPROACH

MACC INTELLIGENCE-BASED INVESTIGATION (IBI)

GATHERING INFORMATION THROUGH:

- 1. INFORMAL INFORMATION SHARING WITH FOREIGN COUNTERPARTS (DOJ, FBI, AFP, NCA UK, FOREIGN AGC'S OFFICE, CAD, SWISS PROSECUTOR, CCDI etc.);**
- 2. INTELLIGENCE SHARING WITH FIU VIA EGMONT GROUP;**
- 3. INTELLIGENCE SHARING WITH DOMESTIC LEA'S;**
- 4. SERIES OF UNOFFICIAL ENGAGEMENT WITH FOREIGN AUTHORITIES SUBSEQUENT TO MLA'S;**
- 5. LEVERAGE ON NETWORKING WITH WORLD BANK, StAR, UNODC, IACCC**



DOMESTIC COOPERATION



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA



SURUHANJAYA SYARIKAT MALAYSIA
COMPANIES COMMISSION OF MALAYSIA
(Agensi di bawah KPDNHEP)





MACC INVESTIGATION APPROACH

MANAGING TEAM-BASED INVESTIGATION

- 1. SPEARHEADED BY DCC (O) MACC**
- 2. SET-UP OF TASKFORCE SECRETARIAT FOR COORDINATION OF OPERATION INVOLVING INTER-AGENCY TASKFORCE & MACC;**
- 3. TASKFORCE – MOBILISATION OF OFFICERS FROM DIFFERENT DIVISIONS;**
- 4. ENGAGEMENT OF EXPERTS FROM OTHER AGENCIES, CENTRAL BANK (FIU) & AGC;**
- 5. DEDICATED OPERATION CENTRE – ACTING AS ONE-STOP CENTRE FOR 1MDB INVESTIGATION;**
- 6. EFFECTIVE UTILISATION OF RESOURCES BY ENSURING NON-OVERLAPING OF TASK, EACH TEAM/ OFFICERS HAVE OWN DEDICATED TASK;**
- 7. EXPEDITING EVIDENCE GATHERING PROCESS.**



MUTUAL LEGAL ASSISTANCE/ CROSS-BORDER INVESTIGATION

1MDB is a transnational case that involves many countries. To expedite investigation, MACC seek full cooperation from countries such as :

1. UNITED STATES
2. SWITZERLAND
3. SINGAPORE
4. INDONESIA
5. NETHERLAND
6. FRANCE
7. LUXEMBOURG
8. UNITED KINGDOM
9. BARBADOS
10. SEYCHELLES
11. CHINA & HONG KONG – ENGGAGEMENT WITH CCDI

**International
Taskforce**

****Series of the meeting have been held in Malaysia, Singapore, USA, Switzerland, etc.**



SERIES OF INTERNATIONAL MEETING IN MALAYSIA





BENEFITS OBTAINED

- ✚ INTERNATIONAL COLLABORATION IN INVESTIGATION – CROSS BORDER INVESTIGATIONS**
- ✚ MUTUAL LEGAL ASSISTANCE – ASSISTING IN PRE-LAUNCHED M.L.A (FACTS & ASSISTANCE WERE DISCUSS BEFORE THE M.L.A SEND TO THE RESPECTIVE COUNTRY)**
- ✚ SHARING FACTS & EVIDENCE – SOME FACTS ARE NOT BEING DISCLOSED UPON OFFICIAL REQUEST MADE BY ATTORNEY GENERAL CHAMBERS OR VIA EGMONT CHANNEL.**
- ✚ ASSISTANCE IN BRINGING BACK THE SYPHONED FUNDS & ASSETS FROM ABROAD**



1MDB NEW MANAGEMENT



Appointment

- On 25 June 2018, 1Malaysia Development Berhad (“1MDB” or “the Company”):
 - 1) Formed the Executive Committee (“EXCO”)
 - 2) Appointed members of EXCO:
 - Dato’ Mohammad Faiz Azmi
 - Datin Rashidah Mohd Sies
 - Dato’ Wan Mohd Fadzmi Wan Othman
 - 3) Appointed PricewaterhouseCoopers Advisory Services Sdn Bhd (“PwCAS”) to assist EXCO and the Board of Directors of 1MDB (“BOD”)



Members of the EXCO

MoF Representative



**Datin Rashidah
binti Mohd Sies**

Secretary,
Government
Investment
Companies Division
under the Ministry of

PwC



**Dato' Mohammad
Faiz Azmi**

Executive Chairman of
PwC Malaysia

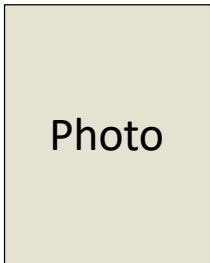
Chairperson of EXCO

Banker



**Dato' Wan Mohd
Fadzmi Bin Wan
Othman**

Former President and
CEO of Bank
Pertanian Malaysia
(Agrobank)



**Hisyamuddin bin
Awang Abu Bakar**

[],
Government
Investment Companies
Division under the
Ministry of Finance



Lim San Peen
Head of Business
Recovery of PwC
Malaysia

*Alternate EXCO member to
Datin Rashidah*

*Alternate EXCO member to
Dato' Faiz*



Objectives of the EXCO

- The EXCO shall take management control and safeguard interest of 1MDB:
 - 1) Stabilise state of affairs
 - 2) Maximise assets, minimise debt
 - 3) Facilitate investigation



Role of the EXCO

- The EXCO shall manage the day-to-day running of the Company within the following parameters:
 - 1) Operate within its delegated authority / powers
 - 2) Advise and assist the BOD. Refer all critical decisions to the BOD
 - 3) Act in the name of the 1MDB in respect of all matters



Title	Detail
Case	SRC International
Suspect	Former Prime Minister, Najib Razak
Date	4 July 2018
Charge	<p>Was charged with three counts of Criminal Breach Of Trust Section 409 under Penal Code, and one count of Power Abuse in misappropriating RM42 million in funds from SRC International, Section 23 under Malaysian Anti-Corruption Commission Act 2009.</p> <p>He was alleged to have received the monies, which were purportedly proceeds of illegal activities, at an AmIslamic Bank branch at Jalan Raja Chulan here between December 26, 2014, and February 10, 2015.</p>
Date	8 August 2018
Charge	3 charges under Section 4 (1) (b) of the Anti-Money Laundering and Anti-Terrorism Financing and Proceeds of Unlawful Activities Act.



August 8, 2018, former Prime Minister Najib Razak was charged with three more money laundering offences over the transfer of RM42 million from SRC International into his bank account.



Title	Detail
Case	1MDB : Good Star/RBS US\$1.03 billion
Suspect	Former Prime Minister, Najib Razak
Charge	Investigation under Section 409, Penal Code (Criminal Breach of Trust) by Royal Malaysia Police (RMP)
	<ol style="list-style-type: none"><li data-bbox="374 731 1908 959">1. May 18, 2018 The Royal Malaysia Police have seized an undisclosed amount of money and some jewellery from the Najib-linked luxurious condo in Pavilion Residences in Bukit Bintang.<li data-bbox="374 1016 1908 1290">2. The Royal Malaysia Police on August 25, 2018, issued Warrant of Arrest against Jho Low and his father (Tan Sri Larry Low Hock Peng) and also charged both of them with 8 charges under Section 4(1) of the Anti-Money Laundering and Anti-Terrorism Financing Act 2001.

ITEMS SEIZED FROM NAJIB-LINKED RESIDENCES

JEWELLERY

**1,600**

Bracelets

**2,200**

Rings

**2,800**

Pairs of earrings

**1,400**

Necklaces

**2,100**

Bangles

**14**

Tiaras

OTHERS

**567**

Handbags

(Including Hermes, Prada, Chanel,
custom-made Bijan)**423**

Watches

(Including Rolex,
Chopard, Richard Mille)**234**

Sunglasses



Cash

RM 116.7 million**TOTAL:
RM900m - RM1.1b**

Equanimity Luxury Yacht



The 300ft superyacht Equanimity built for US\$250 million with money from the 2012 1MDB bond issues and a 2014 Deutsche Bank loan to 1MDB.



EIGHT MONEY-LAUNDERING CHARGES AGAINST JHO LOW

- 1) DEC 26, 2013** - Received **US\$62.299 million** from the account of DLA Piper US LLP into his account at BSI Bank Ltd in Singapore
- 2) FEB 4, 2014** - Receiving **US\$56.449 million** from the account of his father in BSI Singapore into his BSI account
- 3) JUNE 3, 2014** - Receiving monies amounting to **US\$142 million** from the account of Alpha Synergy Ltd in BSI Lugano Switzerland into his BSI Singapore account
- 4) JAN 7, 2014** - Transferring **€19.9 million** from his account in BSI Singapore into the account of World View Ltd, Cayman Islands, in Caledonian Bank Ltd
- 5) FEB 5, 2014** - Transferring **€1 million** from his account in BSI Singapore into the account of World View Ltd, Cayman Islands, in Caledonian Bank Ltd
- 6) FEB 18, 2014** - Transferring **€17.5 million** from his account in BSI Singapore into the account of World View Ltd, Cayman Islands, in Caledonian Bank Ltd
- 7) APRIL 2, 2014** - Transferring **€2.7 million** from his account in BSI Singapore into the account of World View Ltd, Cayman Islands, in Caledonian Bank Ltd
- 8) JUNE 3, 2014** - Transferring **US\$140.636 million** from his account in BSI Singapore into the account of World View Ltd, Cayman Islands, in Caledonian Bank Ltd



Title	
Case	1MDB : TANORE RM2.6 billion
Suspect	Former Prime Minister, Najib Razak
Charge	4 Charge under Section 23 and Section 24, Malaysian Anti Corruption Act 2009 by Malaysian Anti Corruption Commission (MACC) and 21 charge under Section (4) (1) AMLATFA 2001 by Royal Malaysian Police (RMP)
Date	20 September 2018
Charge	<ol style="list-style-type: none"> 1. First Charge, that he abused his position as Prime Minister and Finance Minister by receiving RM90 million from 1MDB, that he received RM2.081 billion in his personal bank account and that he abused his position as Prime Minister and Finance Minister on June 23, 2014 to receive more than RM49 million. 2. In the second charge under Section 24(1) of the MACC Act, he is accused of having abused his positions to secure RM90.9 million between Oct 31, 2012 and Nov 20, 2012. 3. The third charge pertains to the RM2.6 billion deposited into his personal bank account. Najib is accused of having received RM2.081 billion - as the amount was valued at the time - between March 23, 2013 and April 10, 2013. 4. The fourth charge against Najib concerns the alleged abuse of his position to acquire gratification amounting to RM49.9 million, by instructing the 1MDB board of directors to approve the taking of a US\$975 million loan from Deustch Bank for an initial public offering (IPO) for 1MDB Energy Bhd.



21 charge under Section (4) (1) AMLATFA 2001 by Royal Malaysia Police

1. That he received RM155 million from a Tanore Finance Corporation account in Falcon Bank, Singapore on March 22, 2013;
2. That he received another RM155 million from Tanore Finance Corporation on March 22, 2013;
3. That he received a third transfer of RM155million from Tanore Finance Corporation on March 22, 2013;
4. That he received RM188 million from Tanore Finance Corporation on March 26, 2013;
5. That he received RM231 million from Tanore Finance Corporation on March 28, 2013;
6. That he received RM138 million from Tanore Finance Corporation on March 28, 2013;
7. That he received RM152 million from Tanore Finance Corporation on April 8, 2013;
8. That he received RM304 million from Tanore Finance Corporation on April 9, 2013;
9. That he received RM602 million from Tanore Finance Corporationon April 10, 2013
10. That he engaged in money laundering by transferring RM652 million from his Ambank account to Tanore Finance Corporationon Aug 2, 2013
11. That he engaged in money laundering by paying RM20 million to Umno on Aug 2, 2013;
12. That he engaged in money laundering by paying RM100,000 to Umno's Batu Kawan division on Aug 7, 2013;
13. That he engaged in money laundering by paying RM246,000 to Lim Soon Peng on Aug 7, 2013;
14. That he engaged in money laundering by paying RM2 million to ORB Solutions Sdn Bhd on Aug 12, 2013;
15. That he engaged in money laundering by paying RM303,000 to Semarak Consortium Sdn Bhd on Aug 14, 2013;
16. That he engaged in money laundering by transferring RM326.8 million to Tanore Finance Corporation on Aug 15, 2013;
17. That he engaged in money laundering by transferring RM327.3 million to Tanore Finance Corporation on Aug 15, 2013;
18. That he engaged in money laundering by transferring RM181.8 million to Tanore Finance Corporation on Aug 22, 2013
19. That he engaged in money laundering by transferring RM545.8 million to Tanore Finance Corporation on Aug 23, 2013
20. That he engaged in money laundering by transferring RM150 million to Tanore Finance Corporation on Aug 27, 2013
21. That he engaged in money laundering by transferring RM12.4 million to another Ambank account belonging to him on Aug 30, 2013.



September 20, 2018, former Prime Minister Najib Razak was charged with 4 charges under Section 23 and Section 24 Malaysian Anti Corruption Act 2009 by Malaysian Anti Corruption Commission (MACC) and 21 charges under Section (4) (1) AMLATFA 2001 by Royal Malaysian Police (RMP)



Title	Detail
Case	Receive 2 cheques from former Prime Minister, Najib Razak amounting to RM9.5 million
Suspect	Shafee Abdullah, lawyer of former Prime Minister Najib Razak
Charge	Four charges of receiving money from the proceeds of illegal activities under Section 4 (1) (b) of the Anti-Money Laundering and Anti-Terrorism Financing Act (AMLA) 2001 by Malaysian Anti Corruption Commission (MACC) .
Date	13 September 2018
Charge	<ol style="list-style-type: none"> 1. First charge, Shafee was accused of receiving unlawful proceeds in the form of an AmIslamic cheque of RM4.3 million into his bank account on 13 September 2013; 2. Second charge, Shafee was accused of receiving another cheque of the same nature and from the same sender on February 17 2014, this time amounting to RM5.2 million. 3. Third charge of not declaring his earnings accurately for the financial year that ended on Dec 31 2013, in which he did not include the RM4.3 million in his tax filings. 4. Fourth charge, Shafee is accused of not declaring his earnings accurately by omitting the RM5.2 million in his 2014 tax filing.



13 September 2018 Shafee Abdullah, lawyer to the former prime Minister Najib Razak was charged with four charges of receiving money from the proceeds of illegal activities under Section 4 (1) (b) of the Anti-Money Laundering and Anti-Terrorism Financing Act (AMLA) 2001.



Title	Detail
Case	Money Laundering amounting to RM 7.0 million
Suspect	Rosmah Mansor, wife of former Prime Minister Najib Tun Razak
Charge	17 charges of money laundering, under Section 4 (1) (b) of the Anti-Money Laundering and Anti-Terrorism Financing Act (AMLA) 2001 by Malaysian Anti Corruption Commission (MACC).
Date	4 October 2018



ROSMAH MANSOR'S 17 CHARGES

12 CHARGES OF DEPOSITING ILLICIT FUNDS IN HER AFFIN BANK ACCOUNT

- 1 **RM200,000**
on 4 Dec 2013
- 2 **RM100,000**
on 16 Dec 2013
- 3 **RM200,000**
on 23 Dec 2013
- 4 **RM100,000**
on 28 Jan 2014
- 5 **RM100,000**
on 29 Jan 2014
- 6 **RM200,000**
on 28 Feb 2014
- 7 **RM100,000**
on 14 March 2014
- 8 **RM100,000**
on 8 April 2014
- 9 **RM1, 604, 450**
in 8 transactions between 4 Sept 2014 and 22 Dec 2014
- 10 **RM3,853, 300**
in 127 transactions between 21 Jan 2015 and 12 Dec 2015
- 11 **RM510,000**
in 87 transactions between 28 Jan 2016 and 7 Nov 2016
- 12 **RM30,000**
in 5 transactions between 29 March 2017 and 8 Jun 2017

Charges are under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001.

5 CHARGES FOR FAILURE TO DECLARE:

- 13 **RM500,000**
as income in Dec 2013
- 14 **RM2,204,450**
as income for 2014
- 15 **RM3,853,300**
as income for 2015
- 16 **RM510,000**
as income for 2016
- 17 **RM30,000**
as income for 2017

Charges are under the Income Tax Act 1967.





Cases Related to 1MDB (1MDB's Bailout)

New Straits Times • THURSDAY, OCTOBER 25, 2018 •

4 | NEWS / Nation

1MDB-IPIC DEAL

NAJIB, IRWAN TO BE IN THE DOCK TODAY

They will answer 6 charges of criminal breach of trust

HASHINI KAVISHTRI KANNAN
AND MOHD HUSNI MOHD NORD
PUTRAJAYA
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FORMER prime minister Datuk Seri Najib Razak and former Treasury secretary general Tan Sri Dr Mohd Irwan Serigar Abdullah will answer six charges of criminal breach of trust (CBT) from the same dock today.

Four of the charges are expected to be linked to Malaysia Development Bhd's dealings with Abu Dhabi's International Petroleum Investment Co (IPIC), involving about RM4.7 billion.

In what could be another shocking revelation, the court today is also expected to hear how Najib, who was also finance minister, and Irwan allegedly committed CBT by abusing funds linked to the East Coast Rail Link (ECRL) project, particularly involving approvals.

They are also expected to answer charges of CBT involving

monies traced to the Multi-Product Pipeline and Trans-Sabah Gas Pipeline projects. Both projects were approved by the cabinet on July 27, 2010.

The projects were handled by Suria Strategic Energy Resources Sdn Bhd, a wholly-owned unit of Minister of Finance Inc. SSER was set up on May 19, 2010, to undertake the two projects.

The project came under the spotlight again in July when Finance Minister Lim Guan Eng revealed that the gas line projects, totalling RM9.4 billion, where 88 per cent of the amount had been drawn down, was only 13 per cent completed.

They were among those said to have been "kept hidden" in red files, away from the scrutiny of most officials in the Treasury.

The CBT charges linked to ECRL and the pipeline projects that Najib and Irwan are expected to formally answer for at 10am today, involve more than RM1 billion.

Yesterday, the Malaysian Anti-Corruption Commission (MACC), in a statement, said it had the nod of the Attorney-General's Chambers (AGC) to charge both of them together under Section 409 of the Penal Code for CBT, involving the government's monies.



Former prime minister Datuk Seri Najib Razak arriving at the Malaysian Anti-Corruption Commission headquarters in Putrajaya yesterday. (Inset) Former Treasury secretary general Tan Sri Dr Mohd Irwan Serigar Abdullah arriving at the MACC headquarters. BERNAMA PIX



The 1MDB-IPIC case that prosecutors are levelling against them involves 1MDB's dealings with IPIC, in particular, the circumstances surrounding the Treasury's authorisation of settlement payments by the former to the latter, that was done without the cabinet's sanction.

Putrajaya had, on April 24 last year, entered into a settlement agreement with IPIC, where it agreed to pay back the US\$1.2 billion it owed to IPIC for 1MDB's defaulted bond payment in 2010 that was guaranteed by IPIC in 2012 for the acquisition of two power plants.

The agreement included the Finance Ministry giving an undertaking that 1MDB would fulfil all future payments of interest and principal sums related to the bonds.

The commission yesterday

called in Najib one last time before he is charged with the alleged offences, before releasing him after a three-hour session.

Irwan wasn't so lucky. He was arrested soon after arriving at the commission's headquarters here in his black Perodua Myvi.

He spent the night at the MACC headquarters' lock-up and will join his former boss in the dock at the Kuala Lumpur Sessions Court today.

The Sessions Court today will also simultaneously, in a different courtroom at 10am, hear charges of CBT levelled against former Malaysian External Intelligence Organisation chief Datuk Hasanah Abdul Hamid.

The offence she allegedly committed is a breach of Section 409 of the Penal Code, involving government monies. Additional reporting by Nor Azizah Mokhtar

MACC raids Irwan's home

PUTRAJAYA: The Malaysian Anti-Corruption Commission (MACC) raided the house of former Treasury secretary-general Tan Sri Dr Mohd Irwan Serigar Abdullah in Precinct 8 here yesterday.

Irwan was taken by five MACC officials in a multi-purpose vehicle to his house at 4.30pm.

Earlier, about 3.30pm, Irwan was called to the MACC headquarters to complete the final process of investigation.

MACC said Irwan and former prime minister Datuk Seri Najib Razak would be charged today over several cases of criminal breach of trust involving government funds.

The raid lasted 15 minutes. He was taken back to MACC headquarters.

MACC officers were seen leaving the house with a briefcase and two of Irwan's coats.

There was a slight commotion when reporters and photographers outside the house were prevented from taking pictures by family members, who asked them to delete the photographs. Bernama

Rosmah, sons to be questioned tomorrow

KUALA LUMPUR: Datuk Seri Rosmah Mansor and her two sons, Norashman Najib dan Riza Aziz, are expected to present themselves at the Anti-Money Laundering Unit at Menara KPN in Jalan Tun Razak here tomorrow.

Sources said the wife of former prime minister Datuk Seri Najib Razak was expected to be questioned on funds linked to Malaysia Development Bhd (1MDB).

It is understood that they were initially supposed to have their

statements recorded today. Najib faces six charges at the Sessions Court here today.

"The session is supposed to be tomorrow (today), but there was a request by Rosmah for it to be rescheduled to Friday," the source said.

It is understood that investigators will question her further on several issues relating to 1MDB, including the items seized from premises linked to her and Najib.

Police raided the premises since late May, where cash, jew-

ellery and other luxury items and documents were seized.

In June, Federal Commercial Crime Investigation Department director Commissioner Datuk Seri Anwar Singh said the jewellery alone was worth about RM440 million.

Police seized 567 handbags valued at more than RM51.3 million and 423 watches worth RM79 million.

It is understood that police yesterday questioned Umno president Datuk Seri Dr Ahmad Zahid Hamidi yesterday over his claim

that RM167 million of monies seized in the same raid belonged to his party.

He was grilled by the Anti-Money Laundering Unit just after noon, for about two hours.

Umno last month filed a suit to reclaim the sum in question, but the government and police, on Oct 15, filed an application to strike it out on grounds that they should first be heard before the defence is filed.

Zahid was last week levelled with 45 criminal charges, including criminal breach of trust.

NEW STRAITS TIMES

EXCLUSIVE | EXAMINE | EDUCATE | ENTERTAIN • KAJAI AWARD WINNER OF 2014 & 2015

6 CHARGES, RM6 BILLION

DATUK Seri Najib Razak and ex-Treasury secretary Tan Sri Dr Mohd Irwan Serigar Abdullah are expected to jointly face at least six CBT charges involving RM6 billion. Four are linked to 1MDB's dealings with IPIC, while the other two are related to the ECRL and a pipeline project linked to SSER.

MEANWHILE...



■ 1MDB PROBE: BUKIT AMAN TO CALL IN ROSMAH, HER SONS NORASHMAN AND RIZA AZIZ, TOMORROW

■ FORMER MEIO CHIEF DATUK HASANAH ABDUL HAMID ALSO TO BE CHARGED WITH CBT TODAY

■ ZAHID CALLED IN YESTERDAY REGARDING THE RM116.7M 'BELONGING' TO UMNO, SEIZED IN 1MDB PROBE

► REPORTS ON PAGES 4 & 5

PP13/09/2012 (030687)
PENINSULAR MALAYSIA RM1.50
000 www.nst.com.my



Title	
Case	1MDB's Bailout
Suspect	Former Prime Minister, Najib Razak & Irwan Serigar , former Treasury Secretary General
Charge	6 charges jointly under Section 409 read together with Section 34 of the Malaysian Penal Code
Date	20 September 2018
Charge	<ol style="list-style-type: none"> First Charge, they were jointly charged for Criminal Breach of Trust amounting to RM 1.2 Billion belonging to The Government of Malaysia on 21 December 2016. Second Charge, they were jointly charged for Criminal Breach of Trust amounting to RM 655 Million belonging to The Government of Malaysia on 21 December 2016. Third Charge, they were jointly charged for Criminal Breach of Trust amounting to RM 220 Million in the Federal Consolidated Fund on 3 August 2017. Fourth Charge, they were jointly charged for Criminal Breach of Trust amounting to RM 1.3 Billion in the Federal Consolidated Fund on 10 August 2017. Fifth Charge, they were jointly charged for Criminal Breach of Trust amounting to CNY 1,950,000,000.00 (being equivalent of RM 1,261,065,000.00) belonging to The Government of Malaysia on 23 August 2017. Six Charge, they were jointly charged for Criminal Breach of Trust amounting to RM 2 Billion belonging to The Government of Malaysia on 18 December 2017.



OUTCOME

CHARGES

MAIN CASE

- 1) SRC (AMLA & Predicate) - 10 Charges CBT, 2 AMLA
- 2) 1MDB – USD2.6b (AMLA and Predicate) – 4 Charges MACCA, 21 Charges AMLA (PDRM)

ILLEGAL PROCEEDS - RECIPIENTS

- 3) Hasfarizam & Paul Steadlan (AMLA) – 2 Charges
- 4) Tan Sri Shafee Abdullah (AMLA) – 4 Charges
- 5) Datin Seri Rosmah Bt Mansor (AMLA) – 17 Charges

RELATED CASE

- 6) Bailout (Predicate) – 6 Charges (409 & 34 PC)
- 7) Audit Report (Predicate) – 1 Charge (DSN), 1 Charge (Arul Kanda)

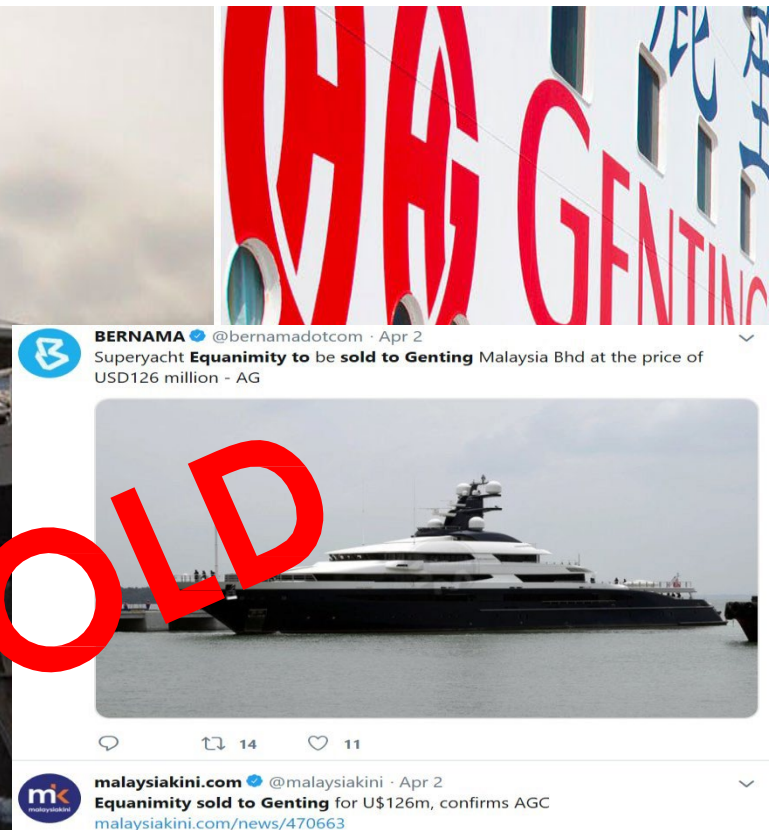


OUTCOME

ASSET RECOVERY - MYR 1.2 Billion



NO	DETAILS	CURRENCIES	AMOUNT
1*	AMOUNT SEIZED IN MALAYSIA (MACC)	MYR	282,997,305.40
			63 (Accounts)
2	VOLUNTARILY RETURNED (INDIVIDUAL & COMPANIES)	MYR	30,444,421.07
3	AMOUNT RETURN FROM SINGAPORE	SGD	15.3 MILLION
4	RETURN ASSET (EQUANIMITY)	MYR	523 MILLION
*NOTE: RECOVERY THROUGH FORFEITURE UNDER SECTION 55 & 56 AMLATFPUA			
	AMOUNT RETURN FROM		

Equanimity Luxury Yacht



The 300ft superyacht Equanimity built for US\$250 million with money from the 2012 1MDB bond issues and a 2014 Deutsche Bank loan to 1MDB.

RECENT NEWS

1. **OFFICIAL MEETING BETWEEN U.S, MALAYSIA & SINGAPORE AUTHORITY IN RELATION TO COORDINATE LEGAL APPROACH TOWARDS GOLDMAN SACHS OVER 1MDB FUNDS – 7 MAY 2019** 
2. **FUNDS RETURNED BY U.S DOJ TO MALAYSIA GOVERNMENT FOR MYR233.7 MILLION – 8 MAY 2019** 
3. **TWO (2) CIVIL FORFEITURES BY ROYAL MALAYSIAN POLICE (RMP) OVER ITEMS WORTH MYR711 M FROM DATO' SERI NAJIB & HIS WIFE – 8 MAY 2019** 



US returns \$78m of 1MDB funds to Malaysia



Malaysian Attorney-General Tommy Thomas announced on Tuesday (May 7) that US\$57 million has been banked into an asset recovery account the government set up for 1MDB. PHOTO: THE STAR

Money part of amount forfeited by US film company co-founded by Najib's stepson

Trinna Leong Malaysia Correspondent In Kuala Lumpur

The United States government has returned the first tranche of money recouped from state fund 1Malaysia Development Berhad (1MDB) to Malaysia.

Malaysian Attorney-General Tommy Thomas announced yesterday that US\$57 million (S\$78 million) has been banked into an asset recovery account the government set up for 1MDB.

The money was part of the US\$60 million forfeited by Red Granite Pictures, a US-based film production company co-founded by Mr Riza Aziz, stepson of former Malaysian prime minister Najib Razak.

FUNDS RETURNED BY US DOJ TO MALAYSIA GOVERNMENT

US prosecutors had accused Mr Riza of using funds embezzled from 1MDB to finance Red Granite's films, including The Wolf Of Wall Street, as well as throw parties and buy gifts for celebrities.

The US\$57 million was the total left after the deduction of about US\$3 million costs incurred by the US authorities while investigating the company and also in maintaining the superyacht Equanimity, which had been bought by fugitive financier Jho Low allegedly with 1MDB funds, after it was seized by the authorities.

The US Department of Justice (DOJ), under its Kleptocracy Asset Recovery Initiative, has also sold off Low's interest in Park Lane Hotel in Manhattan, New York, for US\$139 million.

The US\$139 million - less costs incurred by the DOJ and Federal Bureau of Investigation (FBI) in investigating, seizing, litigating and securing settlement for the asset - will be banked in Malaysia.

<https://www.thestar.com.my/news/nation/2019/05/07/rm236dot5mil-returned-so-far-to-malaysia-in-1mdb-recovery-says-thomas/>

<https://www.thestar.com.my/news/nation/2019/05/07/rm236dot5mil-returned-so-far-to-malaysia-in-1mdb-recovery-says-thomas/>

<https://www.straitstimes.com/asia/se-asia/us-returns-78m-of-1mdb-funds-to-malaysia>





OFFICIAL MEETING BETWEEN U.S, MALAYSIA & SINGAPORE AUTHORITY

Bloomberg

Officials Meet to Coordinate Goldman Approach Over 1MDB

By Andrea Tan, Anisah Shukry, and Yudith Ho

7 May, 2019 2:49 PM +08 Updated on 8 May, 2019 10:17 AM +08

- ▶ Meetings taking place near Kuala Lumpur on Tuesday, Wednesday
- ▶ Ex-Goldman Banker Roger Ng has been extradited to the U.S.



Roger Ng Photographer: Wes Bruser/Bloomberg

LISTEN TO ARTICLE

▶ 3:26

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Law enforcement officials from the U.S., Malaysia and Singapore are meeting near Kuala Lumpur for a second day to coordinate their legal approaches toward Goldman Sachs Group Inc. over its work raising money for scandal-plagued state fund 1MDB, people with knowledge of the matter said.

<https://www.bloomberg.com/news/articles/2019-05-07/officials-said-to-meet-to-coordinate-goldman-approach-over-1mdb>

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The meetings are taking place on Tuesday and Wednesday and include representatives from the U.S. Department of Justice as well as the attorney generals' offices in Malaysia and Singapore, the people said, asking not to be identified. Officials from Singapore's white-collar police are also attending, the people said.

Goldman is facing scrutiny in all three countries over its role helping 1MDB raise more than \$6 billion in bond sales that generated some \$600 million in fees for the bank. Malaysia has filed criminal charges against three Goldman entities, while U.S. prosecutors have charged two former bankers at the firm. Singapore is planning to seek a deferred-prosecution agreement with Goldman, one of the people said.

The DOJ "will continue to work collaboratively with our domestic and international partners, including Malaysia, to identify and, where possible, seek to forfeit the proceeds of this corrupt scheme," said spokeswoman Nicole Navas Oxman.

In a statement on Twitter, Malaysia's finance ministry confirmed it held a meeting on Tuesday with U.S. representatives to discuss the first transfer of funds recovered from seized 1MDB assets. Authorities in Singapore didn't immediately respond to requests for comment, while a spokeswoman for Goldman declined to comment.

Read a QuickTake on Malaysia's legal action against Goldman Sachs

Authorities in the three countries will continue to pursue legal actions related to 1MDB independently while keeping each other informed, two of the people said. Goldman has previously said it continues to cooperate with all authorities investigating the matter.

Roger Ng, a former Goldman banker, is in plea talks to avoid a U.S. trial on charges that he broke American anti-bribery laws and conspired to launder money embezzled from 1MDB. Ng, a Malaysian citizen, is also facing charges in his home country. Malaysia's Attorney General Tommy Thomas said Ng was extradited on a warrant that allows him to remain in U.S. custody for up to 10 months.

Former senior Goldman banker Tim Leissner earlier pleaded guilty to conspiring to launder money and violating the U.S. Foreign Corrupt Practices Act by paying bribes to Malaysia and Abu Dhabi officials and circumventing Goldman's internal accounting controls. Ng was Leissner's deputy and left Goldman in 2014. He was detained in Kuala Lumpur in November after the U.S. charges were made public.

Goldman has sought to depict Leissner and Ng as rogue employees who kept the firm in the dark about their 1MDB dealings. Chief Executive Officer David Solomon on April 30 said Goldman hasn't begun talks with the DOJ over how to best resolve its role in the scandal.

The past week brought signs that U.S., Malaysian and Singaporean officials are increasingly willing to cooperate to get the the bottom of the global scandal surrounding 1MDB. Malaysian officials had previously insisted on delaying Ng's extradition to prioritize the country's own case against him.

U.S. and authorities are returning about \$200 million of funds allegedly misappropriated from 1MDB to Malaysia, while Singapore is returning some \$26 million that was previously surrendered by Ng, Bloomberg reported last week. Malaysian Prime Minister Mahathir Mohamad on Friday confirmed that the U.S. and Singapore have returned money, and said he hopes to recoup \$7 billion of funds related to 1MDB.



CIVIL FORFEITURE BY RMP

Govt, police file forfeiture suits against Najib and Rosmah over items worth RM711mil

NATION

Wednesday, 8 May 2019

11:34 AM MYT



**2 CIVIL FORFEITURE
FILED WORTH TO
RM711 MIL**

PETALING JAYA: Two civil forfeiture suits have been filed by the government and the police against former prime minister Datuk Seri Najib Razak, his wife Datin Seri Rosmah Mansor and several others to seize RM711mil worth of items, which were allegedly bought using 1Malaysia Development Berhad (1MDB) funds.

Financial publication The Edge reported that there were two notices of motion and supporting affidavits that were filed in the High Court in Kuala Lumpur on Tuesday (May 7) to seize those items consisting of jewellery, cash, handbags and luxury vehicles from these individuals.

The report, which quoted sources, said that the action was a follow-up to the seizure of valuables from the properties in Bukit Bintang and several other places by police last year.

It added that the first notice of motion was to seize a property in the Klang Valley, cash which includes foreign currencies, jewellery, handbags, watches and sunglasses worth RM680mil.

The report also said the second notice of motion was to seize 27 luxury cars, cash which includes foreign currencies, 29 bank accounts, watches and bags totalling RM31mil.

The report noted that Bukit Aman Special Investigation Division of the Anti-Money-Laundering Team Supt Foo Wei Min affirmed an affidavit in support of the forfeiture action as he was the investigating officer in the case.

The Edge added that it is not known when the application would be heard.

Shortly after the 14th General Election last year, police had conducted a raid on several residences and offices linked to Najib.

Former Bukit Aman Commercial Crime Investigation Department (CCID) director Comm Datuk Seri Amar Singh had said that the cumulative value of the items seized was estimated at between RM900mil and RM1.1bil, making it the biggest seizure in the country's history.

It was reported that among the items confiscated in the raid include more than 12,000 pieces of jewellery, 423 watches, 234 sunglasses, 567 handbags, and cash in 26 different denominations.

<https://www.theedgemarkets.com/article/putrajaya-files-forfeiture-suit-against-najib-rosmah-over-items-bought-stolen-1mdb-funds>

<https://www.thestar.com.my/news/nation/2019/05/08/govt-police-file-forfeiture-suits-against-najib-and-rosmah/>





Warrant of Arrest By MACC

No	Name	Issue	Date
1	Nik Faisal Ariff Kamil - Charged under Section 409 read together 34 Penal Code	24 December 2014, as a Director of SRC which is in such capacity, entrusted with the control of certain property, Amounted RM40 million	7 June 2018
2	Low Taek Jho Charged under section (4)(1)(a) Anti-Money Laundering and Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLATFPUAA)	<ol style="list-style-type: none"> 23 May 2011, Receive RM199,095,00.00 from Acct AmIslamik Bank (1MDB) to Acct RBS Coutts Bank 23 May 2011, Receive RM90,840,000.00 from Acct AmIslamik Bank (1MDB) to Acct RBS Coutts Bank 25 October 2011, Receive RM393,750,000.00 from Acct AmIslamik Bank (1MDB) to Acct RBS Coutts Bank 	29 June 2018
3	Tan Kim Loong - Charged under Section 23 MACC Act 2009	31 October 2012 with the intention of abetting to get RM15,149,963.64 from Acct AmIslamik Bank (1MDB)	29 June 2018
4	Loo Ai Swan - Charged under Section 23 MACC Act 2009	31 October 2012 with the intention of abetting to get RM15,149,963.64 from Acct AmIslamik Bank (1MDB)	29 June 2018
5	Geh Choh Heng - Charged under Section 23 MACC Act 2009	31 October 2012 with the intention of abetting to get RM15,149,963.64 from Acct AmIslamik Bank (1MDB)	29 June 2018
6	Tang Keng Chee - Charged under Section 23 MACC Act 2009	24 February 2011, with the intention of abetting to get RM30,449,929.97 from Acct AmIslamik Bank (1MDB)	29 June 2018

Initial Takeaways #1

Going back to the common elements...

1

Beneficial Ownership Transparency

- Make it harder to conceal BO through opaque company structures by closing loopholes as soon as abuse is exposed.



2

Go after the Assets

- Criminal prosecution may not be possible and burden of proof is higher
- Available tools depend on legal system (Civil forfeiture actions, Unexplained Wealth Orders, UK)





Initial Takeaways #2

To make this happen...



POLITICAL WILL



With it, a lot can be done in the **national context**:

Whistleblower protection laws

Asset Disclosure Systems for PEPs (digitized & routine)

Shareholder Transparency for FIIs

Improve governance of state-owned enterprises

Plea-bargaining

