

“PREVENTING MONEY LAUNDERING IN THE FOOTBALL SECTOR IN PANAMA”

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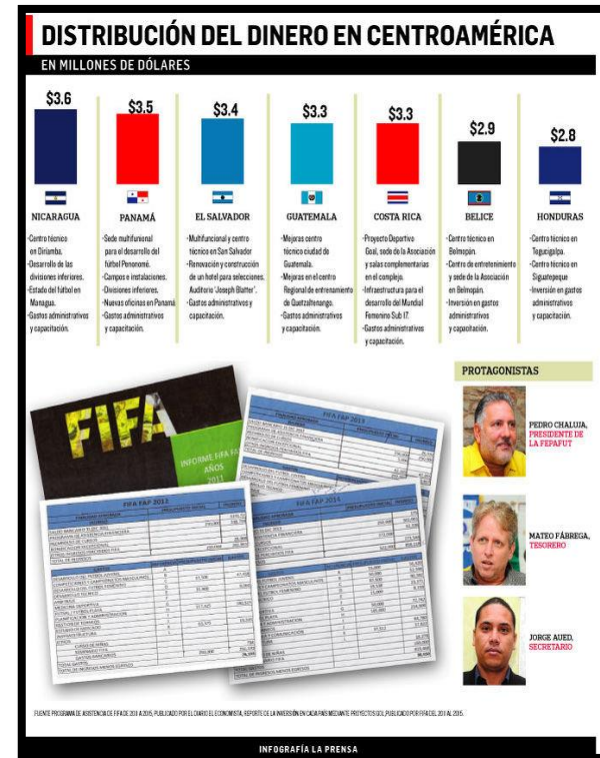
BACKGROUND

- Need to observe the implementation of preventive controls of money flows in the football sector.
- The FIFA corruption scandals.
- Increased number of football players from Panama in third countries.
- Supplement the National Strategy against Organized Crime Risks.



METHODOLOGY

- Compilation and use of open sources information.
- Implementation of good practices proposed by international organizations.
- Analysis of specific cases and typologies.
- Interviews and surveys addressed to persons from the Panamanian football sector.



VULNERABILITIES

STRUCTURES

LACK OF
CONTROLS IN THE
CREATION OF
SPORTS SOCIETIES

LACK OF
PROFESSIONALISM
OF DIRECTORS OF
SPORTS CLUBS

ATTRACTIVE
MARKET
EASY TO
INFILTRATE

FINANCING

ILLEGAL BETTING
AND MATCH
MIXING

TRANSNATIONAL
MONEY TRANSFERS

LINKS WITH
ORGANIZED CRIME

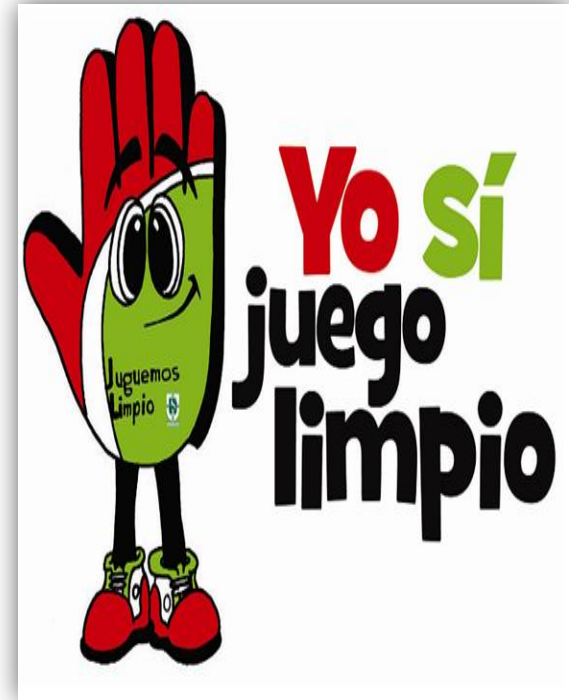
CULTURE

SOCIAL AND ECONOMIC
ORIGIN OF FOOTBALL
PLAYERS

SOCIAL FUNCTION OF
FOOTBALL

INTEGRATION IN THE GENERAL AML FRAMEWORK

- Understand the risk.
- Impact in the football sector.
- Establishment of strategies to adopt new prevention measures.
- Implement global trends in our legal framework.
- Implement prevention and control measures.



PROGRESS MADE

- Organization of working groups (public sector).
- Training.
- Establishment of interinstitutional focal points.
- Legislative gap analysis.
- Assessment of the feasibility of the implementation of new controls.
- Alerts Manual prepared and distributed: enhanced scrutiny of Clubs' bank accounts.
- Subject matter included in the next update of the National Strategy against Organized Crime Risks.

THANK YOU.!!!

**“FOR A STRONG, HEALTHY AND
TRANSPARENT ECONOMY”**