



# WORKING GROUP SESSION II

## Trade-based Money Laundering (TBML)



### Scaling up the capacity-building activities

Focus on currency regulation and control mechanisms to reinforce TBML prevention and investigation incl. of complex TBML schemes, the information exchange on potentially illegal operations incl. protected data as bank/financial monitoring/pre-trail investigation secrecy.



### Developing preventive mechanisms

Focus on private banks trainings and the monitoring of transactions using risk indicators (AML Law and NBU Resolution No. 65 Guidances), horizontal communication between banks, particularly in the event of compliance requirements and potential sanctions, and offsetting the limitations of technology and IT solutions.



### Enhancing interagency coordination & cooperation

Focus on interagency cooperation from overseas with Canada (Trade Fraud and TBML Centre of Expertise and Border Services Agency), Israel (Nat.l Cargo Diagnostic Centre) and the U.S. (Trade Transparency Unit) incl. at strategic level for addressing the legislative and policy issues.

**Stakeholders:** State Customs Service, State Tax Service, Prosecutor General's Office, Bureau of Economic Security, National Police, National Bank, State Financial Monitoring Service and Academy of Financial Monitoring.